

MEMBER NEWSLETTER

Your news update - August 2026

MESSAGE FROM THE CEO/PRINCIPAL OFFICER

Dear valued member

August is a month of reflection and celebration as South Africa honours the incredible women who continue to shape our communities, workplaces and families.

At NJMPF, we recognise the invaluable contribution made by women across local government. Whether serving in administration, finance, operational roles, community services or leadership, your dedication is instrumental in keeping our municipalities strong, resilient, and moving forward.



Mr Bongi Mkhize

As your retirement fund, we remain steadfast in our commitment to protecting and growing your retirement savings through sound governance, prudent investment management and ongoing member education, empowering you to make informed financial decisions for a secure future.

We encourage every member to take an active role in securing their financial future by understanding their pension benefits, keeping their beneficiary nominations up to date and participating in our member education sessions. Staying informed today is an important step towards a more secure retirement tomorrow.

Happy Women's month to all the phenomenal women who continue to inspire us.

WOMEN'S MONTH FEATURE

Investing in yourself is the best investment you will ever make.

Financial independence doesn't happen by chance; it happens through planning.

Women often face unique financial challenges throughout their working lives, making proactive retirement planning essential. By planning ahead and making informed financial decisions, women can build greater financial security for the future.

This Women's month, we encourage every member to:

- Know your retirement benefits.
- Update your beneficiary nomination forms.
- Preserve your retirement savings wherever possible.
- Attend NJMPF educational sessions (member roadshows).
- Speak directly to an NJMPF representative when you have questions.

The foundation of a secure retirement is built on the informed financial choices you make today, creating greater peace of mind for tomorrow.

HAPPY
*Women's
Month*



KwaZulu-Natal Joint Municipal Pension/Provident Funds

TEL: 031 279 5300/0861 065 673 | EMAIL: info@njmpf.co.za | POSTAL ADDRESS: P.O. BOX 33, Westwood, 3633

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KNOW YOUR FUND

UNDERSTANDING YOUR INVESTMENT PORTFOLIO AS A PROVIDENT FUND MEMBER

NJMPF appoints experienced and reputable asset managers to oversee your retirement savings, ensuring that they are managed professionally through a disciplined long-term investment strategy designed to protect and grow your retirement benefits.

Investment performance (five years to 31 March 2026)

INVESTMENT PERFORMANCE			
5 Years to	Provident Fund return	Total Fund benchmark	CPI +4.5%
2026/03/31	13.71%	13.65%	9.44%

For NJMPF Provident Fund members, these results are highly encouraging, demonstrating that the Fund is not only preserving members' retirement savings but also growing them at a rate that exceeds its long-term objectives. This reflects the Fund's commitment to delivering sustainable value and enhancing members' financial security over the long term.

The Fund continues to deliver strong investment performance, outperforming both its benchmark and long-term inflation objective over the five-year rolling period. This achievement reflects the effectiveness of its investment strategy and the commitment to preserving and enhancing members' retirement savings over time.

Why does this matter for you as a member:

Your retirement benefits are growing at a rate that outpaces inflation, helping to protect the future purchasing power of your savings. But what exactly is inflation? Inflation refers to the gradual increase in the cost of goods and services over time, which reduces the amount of goods and services that money can buy.

CPI + 4.5% was 9.44% as at 31 March 2026, and the Fund achieved an impressive 13.71%. This means that members' retirement savings not only kept pace with rising prices but also grew in real terms, increasing their purchasing power overtime.

In simple terms, this means that the value of your retirement savings today is expected to provide greater financial benefit in the future than it would have if it had only kept pace with inflation. By achieving returns above inflation, the Fund helps to preserve and enhance the purchasing power of your retirement savings.

FINANCIAL LITERACY

Three things every member should do this year.

1. Update your beneficiaries

This ensures that your loved ones can be located promptly and that any benefits due to them can be processed without unnecessary delays.

2. Read NJMPF communications

Stay informed and connected by making use of the Fund's communication channels, including newsletters, member presentations, SMS notifications, and social media updates. Keeping up to date helps you make informed decisions about your retirement benefits.

3. Ask questions

If you are uncertain about your benefits or require further clarification, please contact the NJMPF Client Services team or attend one of our member education presentations for assistance.

Knowledge is one of the most valuable assets you can have when preparing for a secure and successful retirement.

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KNOW YOUR FUND

MEMBER ROADSHOWS

Bringing NJMPF closer to you

One of the Fund's key priorities is ensuring members understand their retirement benefits.

Over the past few months, the NJMPF team has travelled across KwaZulu-Natal, meeting members through our member roadshows.

Recently, members have had the opportunity to:

- Learn about their retirement benefits.
- Understand the two-pot retirement system.
- Ask questions directly to NJMPF representatives.
- Receive guidance on beneficiary nominations and retirement planning.

We encourage every member to attend these presentations when the Fund visits your municipality.

Your retirement is one of the most important financial milestones in your life, and it requires careful planning, informed decisions, and proactive engagement to help secure your future.



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IPHEPHANDABA LOKWAZISA AMALUNGA

Isibuyekezo sakho sezindaba Ncwaba 2026

UMYALEZO OVELA KUMPHATHI OMKHULU i-CEO/ PRINCIPAL OFFICER

Lungu Elibalulekile

Ukugubha usuku lwabesifazane ngenkathi uvikela ingomuso lakho.

U-Agasti yinyanga yokuzindla nokugubha, njengoba iNingizimu Afrika ihlonipha abesifazane namagalelo abo amangalisayo abaqhubeka nokwakha imiphakathi yethu, izindawo zokusebenza kanye nemindeni yethu.

Kwa-NJMPF, siyabonga kakhulu ngamagalelo abalulekile enziwa ngabesifazane kuzo zonke izigaba zikahulumeni wasemakhaya. Kungaba kusemnyangweni wezokuphatha, ezezimali, ezokusebenza, ezokusiza umphakathi noma ebuholoni, ukuzinikela kwenu kubalulekile ekugcineni omasipala bethu beqinile, futhi beqhubekela phambili.



Mr Bongi Mkhize

Njenge-Sikhwama sakho sokuthatha umhlalaphansi, sihlala siqinile ekuzibophezeleni, ekuvikeleni nasekukhuliseni izimali zakho zokuthatha umhlalaphansi ngokuphatha okuhle, ukuphathwa kwezimali ngokuhlakanipha kanye nemfundo eqhubekayo yamalungu, okuhlomisa wena ukuthi wenze izinqumo eziphusile zezezimali ukuze ube nekusasa elivikelekile.

Sikhuthaza wonke amalungu ukuthi abambe iqhaza ekuzivikeleni ngokwezimali ngokwazi imihlomulo yawo yomhlalaphansi, ukuvuselela amafomu alabo ababaqokile ukuba bahlomule, nokubamba iqhaza ezinhlelweni zethu zokufundiswa kwamalungu. Ukuhlala unolwazi namuhla kuyisinyathelo esibalulekile esiya ekuthatheni umhlalaphansi ophephile nekusasa elivikelekile.

Inyanga enhle yabesifazane kubo bonke abesifazane abamangalisayo abaqhubeka nokusigqungquzela.

ISIFUNDO SENYANGA YABESIFAZANE

Ukuzithuthukisa wena, isona sinqumo esibalulekile ongazenzela sona.

Ukuzimela kwezezimali akuzenzekeli kodwa uyakuhlelela.

Abesifazane bavame ukubhekana nezinsalelo ezihlukile zezezimali phakathi nokuphila kwabo emsebenzini, okwenza ukuhlela umhlalaphansi kusenesikhathi kubaluleke kakhulu. Ngokuhlela kusenesikhathi nokwenza izinqumo eziphusile maqondana nezezimali abesifazane bangazakhela ikusasa eliqinile neliphephile.

Kulenyanga yabesifazane, sikhuthaza wonke amalungu ukuthi:

- Abe nolwazi ngemihlomulo yawo yomhlalaphansi.
- Avuselele amafomu alabo obaqokele ukuba bahlomule.
- Agcine izimali zawo zomhlalaphansi uma kungenzeka.
- Abe yingxenywe yezinhlelo ze-NJMPF zokufundiswa kwamalungu (member roadshows).
- Azikhulumele ngqo nabasebenzela i-NJMPF uma enemibuzo.

Isisekelo somhlalaphansi ophephile sakhiwa ngezinqumo zezezimali eziphusile ozenza namuhla, okudala ukuthula kwengqondo okukhulu ngengomuso.

HAPPY
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YAZI ISIKHWAMA SAKHO

IMFUNDO YAMALUNGU

Ukuqonda ipotifoliyo yakho yokutshala imali njengelungu le-Provident Fund.

I-NJMPF iqoka abaphathi bezimpahla abanolwazi nabahloniphekile ukuze baphathe izimali zakho zomhlalaphansi, beqinisekisa ukuthi ziphathwa ngobungcweti ngohlelo lokutshala imali lwesikhathi eside oluqondiswe ekuvikeleni nasekukhuliseni imihlomulo yakho yomhlalaphansi.

Ukusebenza kotshalomali (iminyaka emihlanu kuze kube 31 Mashi 2026):

INVESTMENT PERFORMANCE			
5 Years to	Provident Fund return	Total Fund benchmark	CPI +4.5%
2026/03/31	13.71%	13.65%	9.44%

Lemiphumela ikhombisa ukuthi iSikhwama seProvident asigcini nje kuphela izimali zamalungu kodwa siyazikhulisa ngezanga elidlula izinhloso zayo zesikhathi eside. Lokhu kubonisa ukuzibophezela kwe-Sikhwama ekuletheni inani elizinzile nokwandisa ukuphepha kwezezimali kwamalungu esikhathini eside. Isikhwama siyaqhubeka nokuletha imiphumela eqinile yotshalo zimali, idlula kokubili ibhentshimakhii yayo kanye nenhloso yesikhathi eside yokwehla kwenani lemali phakathi nesikhathi esiyiminyaka emihlanu. Lemiphumela ibonisa ukusebenza kahle kwesu lokutshala izimali kanye nokuzibophezela ekugcineni nasekuthuthukiseni izimali zokuthatha umhlalaphansi zamalungu ngokuhamba kwesikhathi.

Kungani lokhu kubalulekile kuwena njengelungu:

- Izibonelelo zomhlalaphansi zakho zikhula ngesivinini esidlula ukwehla kwamandla emali, okusiza ukuvikela amandla okuthenga esikhathini esizayo. Kodwa yini ngempela ukwehla kwamandla emali? Ukwehla kwamandla emali kubhekiswe ekwenyukeni kancane kancane kwezindleko zezimpahla nezinsizakalo ngokuhamba kwesikhathi, okunciphisa inani lezimpahla nezinsizakalo imali engazithenga.
- I-CPI + 4.5% ibingu-9.44% ngo-31 Mashi 2026, kanti isikhwama sathola u-13.71%. Lokhu kusho ukuthi izimali zokuthatha umhlalaphansi zamalungu azigcinanga nje ngokuhambisana namanani enyukayo, kodwa zikhule ngokoqobo, zikhuphula amandla okuthenga ngokuhamba kwesikhathi.
- Ngamazwi alula, lokhu kusho ukuthi inani lezimali zakho zokuthatha umhlalaphansi namuhla kulindeleke ukuthi linikeze inzuzo enkulu yezimali esikhathini esizayo kunalokho engabe liyakwenza uma belihambisana kuphela nokwehla kwamandla emali. Ngokuthola inzuzo edlula ukwehla kwamandla emali, isikhwama sisiza ukugcina nokuthuthukisa amandla okuthenga kwezimali zakho zokuthatha umhlalaphansi.

ULWAZI NGEZEMALI

Izinto ezintathu okufanele zenziwe yilungu ngalinye kulo nyaka:

1. Ukuvuselela abahlomuli bakho

Lokhu kuqinisekisa ukuthi abathandiweyo bakho batholakale masinyane futhi imihlomulo ebafanele icutshungulwe ngaphandle kokubambezeka okungenasidingo.

2. Funda imiyalezo yezokuxhumana ye-NJMPF

Hlala unolwazi futhi uxhumene ngokusebenzisa izinsiza zokuxhumana ze-NJMPF, okuhlanganisa ama-newsletter, izethulo zamalungu, izaziso ze-SMS, kanye nezibuyekezo zokuxhumana kwi-social media. Ukuhlala unolwazi kukusiza ukwenza izinqumo eziphusile mayelana nemihlomulo yakho yomhlalaphansi.

3. Buza imibuzo

Uma ungenaso isiqiniseko ngemihlomulo yakho noma udinga ukucaciseleka okwengeziwe, xhumana nethimba le-NJMPF Client Services noma uhambele eminye yemibuthano efundisa amalunga ukuze uthole usizo. Ulwazi lungomunye wemithombo ebaluleke kakhulu ongaba nayo lapho ulungiselela umhlalaphansi ovikelekile futhi onempumelelo.

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YAZI ISIKHWAMA SAKHO

UKULETHA I-NJMPF EDUZE KWAKHO

Enye yezinto ezibaluleke kakhulu kuMnyango wempesheni ukuqinisekisa ukuthi amalungu anolwazi oluphelele ngemihlomulo yomhlalaphansi wawo.,zinyangeni ezedlule, ithimba le-NJMPF lihambele iKwaZulu-Natal yonke, lihlangana namalungu ngokwenza imibuthano.

Kamuva, amalungu abe nethuba lokuthi:

- Afunde ngemihlomulo yomhlalaphansi yawo.
- Aqonde ngohlelo lwezimbiza ezimbili (two-pot system).
- Abuze imibuzo ngqo kulabo abasebenzela i-NJMPF.
- Athole ukuqondiswa noma ukwelulekwa mayelana nokuqokwa kwalabo okufanele bahlomule, kanye nokuhlela umhlalaphansi.

Sikhuthaza wonke amalungu ukuba ahambele lemibuthano uma i-NJMPF ivakashela emikhandlwini yawo.

Umhlalaphansi wakho ungomunye wemigubho ebaluleke kakhulu kwezezimali empilweni yakho, futhi udinga ukuthi uwuhlelele ngokucophelela, uthathe izinqumo eziphusile, kanye nokuzimbandakanya okuqhubekayo ukuze uqinisekise ikusasa eliphephile.



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