NJMPF

Your Fund, Your Savings, Your Future

In-House Living Annuity Portfolio 2026

ABOUT THE LIVING ANNUITY PORTFOLIO

The NJMPF Living Annuity Portfolio is invested in the same portfolio as the Provident Fund.

By investing in the Provident Fund Portfolio, retirees enjoy continuity in their investment journey while maintaining compliance with Regulation 28 and access to a diversified, professionally managed portfolio .

INVESTMENT TARGET

* To achieve a long-term real return of at least CPI plus 4.5% net of investment fees over rolling five year periods.
* To add returns of 2% a year in excess of that achieved from rolling the passive benchmark portfolio measured over a 5 year period.

PORTFOLIO RISK INDICATOR

LOW	STABLE	MEDIUM	HIGH
		✓	

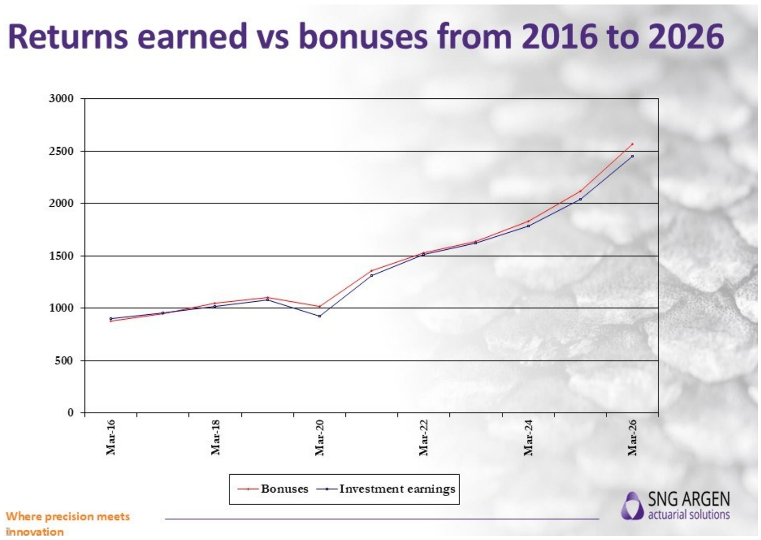
ASSET MANAGERS	Rm
Offshore Investments	29.29%
Domestic Investments	70.71%
TOTAL	100.00%

FEES

The average fee for asset managers is 0.53% of asset value.

INVESTMENT PERFORMANCE

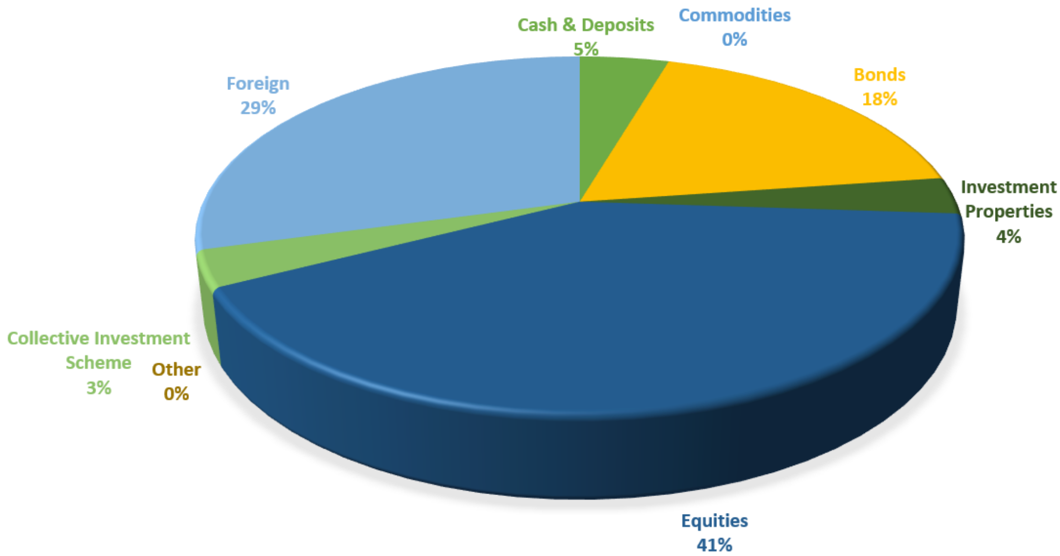
5 Years to	Returns %	Benchmark%	CPI +4.5%
2026/03/31	13.71%	13.65%	9.45%



TOP 10 SHARES—LOCAL EQUITIES

NAME OF SHARE	Equity Portfolio %
NASPERS LTD	16.78%
STANDARD BANK GROUP LTD	12.46%
GOLD FIELDS LTD	11.25%
ANGLOGOLD LTD	10.88%
MTN GROUP LTD	9.37%
PROSUS NV	9.07%
VALTERRA PLATINUM LIMITED	8.83%
FIRSTRAND LTD	7.92%
GLENCORE XSTRATA PLC	6.80%
CAPITEC BANK HLDGS	6.64%
TOTAL	100.00%

TOTAL ASSET ALLOCATION



For more information:

CONTACT: Client Services | **TEL:** 031 279 5300/0861 065 673 | **EMAIL:** info@njmpf.co.za | **WEBSITE:** www.njmpf.co.za