

MEMBER NEWSLETTER

Your news update - November 2025

MESSAGE FROM THE CEO/PRINCIPAL OFFICER

Dear valued member

As we continue our journey through 2025, I would like to thank each one of you for your continued trust in the Fund. Your engagement with your Fund is a vital part of our mission to empower members and shape brighter financial futures.

I would also like to highlight the importance of trustee governance in our Fund. Trustees play a critical role in ensuring that your retirement contributions are managed with integrity, transparency, and sound financial oversight. The trustee elections took place from the 9th of October till the 20th of October 2025.

According to the Pension Funds Act, a good trustee must:

- Serve in the best interest of all members
- Uphold confidentiality and ethical standards
- Apply sound judgment and proper governance practices

These values are essential to maintaining the Fund's strong governance structure and long-standing reputation. Trustees serve for a specific term of office and are responsible for key decisions that directly impact member benefits and Fund performance.



Mr Bongzi Mkhize

Remain informed and actively engaged in Fund matters

I urge you to stay connected with us through our various education and engagement initiatives:

- Member roadshows,
- New member induction seminars,
- Road to retirement seminars,
- Annual Information Meeting,
- Regular updates on our website (www.njmpf.co.za),
- Use of our satellite offices located in four districts, namely uGu District Municipality, Zululand District Municipality, uThukela District Municipality and Newcastle Municipality.

Let us continue building a secure and empowered future together.



KwaZulu-Natal Joint Municipal Pension/Provident Funds

TEL: 031 279 5300/0861 065 673 | EMAIL: info@njmpf.co.za | POSTAL ADDRESS: P.O. BOX 33, Westwood, 3633

STREET ADDRESS: 5 Derby Place, Derby Downs Office Park, University Road, Westville, 3629 | WEBSITE: www.njmpf.co.za Facebook: KwaZulu-Natal Joint Municipal Pension/Provident Funds

KNOW YOUR FUND

SAVINGS COMPONENT

You may access your NJMPF savings component to address short-term financial needs.

Key reminders:

The seeding capital from 2024 will not be repeated.

Since September 2024, one-third of your monthly contributions have been allocated to your savings component.

These savings can be withdrawn for emergencies or short-term needs.

Why it matters: The savings component offers flexibility in emergencies without compromising your long-term retirement goals.

A look beyond two-pot: While the two-pot system introduces new ways to access funds, long-term security remains critical.

Provident Fund members: Contribute the highest possible percentage to build a strong retirement base.

Defined Benefit Fund members: Consider the purchase of service option to increase your pensionable service, a valuable strategy to boost retirement outcomes.

Use this system wisely and reach out to the Fund's Benefit Counsellor for support.

Stay Engaged: Empower Yourself.



RATIONALISATION PROJECT OVERVIEW

NJMPF is finalising the merger of the Retirement Fund and the Superannuation Fund a project that has been in the works for years. This merger is aimed at eliminating historic inequalities.

This is a long-term project that has been underway for several years.

The Fund is working with legal, actuarial, and administrative experts to ensure fairness and sustainability.

You will not lose any of your existing rights.

If you are unsure which fund you belong to or what the merger means for you, we encourage you to reach out to our Client Services Department or attend one of our upcoming Member Roadshows.

The rationalisation will result in one inclusive fund structure that promotes fairness, equality, and improved fund administration.

To ensure that members understand what this merger means, a series of educational Fund Insights will be released. These will address your concerns and explain the transition in clear and simple terms.

By remaining informed, engaged, and proactive, you empower yourself and contribute to shaping a future that's secure, stable, and successful.

KwaZulu-Natal Joint Municipal Pension/Provident Funds

TEL: 031 279 5300/0861 065 673 | EMAIL: info@njmpf.co.za | POSTAL ADDRESS: P.O. BOX 33, Westwood, 3633

STREET ADDRESS: 5 Derby Place, Derby Downs Office Park, University Road, Westville, 3629 | WEBSITE: www.njmpf.co.za Facebook: KwaZulu-Natal Joint Municipal Pension/Provident Funds

IPHEPHANDABA LOKWAZISA AMALUNGA

Isibuyekezo sakho sezindaba uNovemba 2025

UMYALEZO OVELA KUMPHATHI OMKHULU i-CEO/ PRINCIPAL OFFICER

Lungu Elibalulekile

Njengoba siqhubeka nohambo lwethu lonyaka ka-2025, ngifisa ukunibonga nonke ngokuqhubeka nisetembe lesiSikhwama. Ukuqhubeka nokuxhumana kwenu neSikhwama sanu kuyingxenye ebalulekile yezinjongo zethu zokuhlomisa amalungu futhi siwalolongele ikusasa eliqhakazile lezezimali.

Njengengxenye yokuqhubeka nokuzibophezela kweSikhwama ekuhlomiseni amalungu kanye nokuwalolonga ngekusasa lawo, ngithanda ukuphinde ngigcizelele ukubaluleka kokwengamelwa kweSikhwama okwenziwa ngabaphathi beSikhwama sethu ama-Trustees. Ama-Trustees adlala indima enkulu ekuqinisekiseni ukuthi imali yakho yomhlalaphansi iphathwa ngobuqotho, ngokungafihli lutho, kanye nokwengamela okuphusile kwezezimali. Ukhetho lokuqokwa kwabaphathi abakhulu besikhwama (Trustee elections) lwenzeke kusukela ngomhlaka-9 October kuze kwaba umhlaka 20 October 2025.



Mr Bongi Mkhize

NgokoMthetho weZikhwama Zempesheni, umphathiswa omuhle kufanele:

- Apathe ngendlela esebenzela wonke amalungu.
- Agcine izimfihlo kanye nemigomo yokuziphatha.
- Asebenzise ukwahlulela okuphusile, athathe nezinqubo zokuphatha ezifanele.

Lokhu kubalulekile ekugcineni uhlaka lokubusa oluqinile lweSikhwama kanye nesithunzi isikhathi eside. Ama-Trustees asebenza isikhathi esithile sokuphatha futhi anesibopho sezinqumo ezibalulekile ezithinta izinzuzo zamalungu kanye nokusebenza kweSikhwama.

HLALA UNOLWAZI FUTHI UBAMBE IQHAZA EZINDABENI ZESIKHWAMA

Nginyaninxusa ukuthi nihlale nixhumene nathi ngezinhlelo zethu ezahlukahlukene zemfundo nokuzibandakanya okubalwa kuzo:

- Imihlangano yamalungu.
- Imihlangano yokwamukelwa kwamalungu amasha.
- Amasemina akulungisela ukuthatha umhlalaphansi.
- Umhlangano wolwazi wonyaka waminyaka yonke.
- Izibuyekezo esizibhala njalo kwiwebhusayithi yethu (www.njmpf.co.za).
- Ukusetshenziswa kwamahhovisi ethu atholakala ezifundeni ezine, okunguMasipala wesiFunda uGu, i-Zululand, uThukela kanye noMasipala waseNewcastle.

Masiqhubeka nokwakha ikusasa elivikelekile nelinamandla ndawonye.



KwaZulu-Natal Joint Municipal Pension/Provident Funds

Xhumana ne Client Services | Ucingo: 031 279 5300/0861 065 673 | Imeyili: info@njmpf.co.za | Ikheli lokuposa: P.O. BOX 33, Westwood, 3633 | Ikheli lomgwaqo: 5 Derby Place, Derby Downs Office Park, University Road, Westville, 3629 | Iwebhusayithi: www.njmpf.co.za uFacebook: KwaZulu-Natal Joint Municipal Pension/Provident Funds

YAZI ISIKHWAMA SAKHO

IBHODWE LOKONGA

Uyakwazi ukukhipha ingxenye yemali yakho ebhodweni lokonga lase-NJMPF ukuze ubhekane nezidingo zezimali zesikhashana.

Izikhumbuzo ezibalulekile:

Imali ekhishwe kanye ngo-2024 (seeding capital) ngeke iphindwe.

Kusukela ngo-September 2024, ingxenye eyodwa kwezintathu yemali yakho yanyanga zonke ifakwa ebhodweni lakho lokonga.

Lemali ingakhishwa uma kunezimo eziphuthumayo noma kunezidingo zesikhashana.

Kungani kubalulekile: Lengxenye yokonga ikunikeza ithuba lokuthi ukwazi ukusizakala ezimweni eziphuthumayo ngaphandle kokuphazamisa imali yakho yomhlalaphansi yesikhathi eside.

Ukubuka ngale kwamabhodwe amabili: Ngesikhathi loluhlelo lwamabhodwe amabili lwethula izindlela ezintsha zokukhipha imali yakho, ukuvikeleka kwemali yakho yesikhathi eside kusabalulekile kakhulu.

Amalungu e-Defined Benefit Fund: Cabanga ukuthenga iminyaka yesevisi ukuze ukhuphule isevisi yakho yempesheni, leli isu elibalulekile lokuthuthukisa imiphumela yomhlalaphansi wakho.

Sebenzisa loluhlelo ngobuhlakani futhi uthintane noMeluleki wemihlomulo yeSikhwama ukuze uthole ukusizakala.



UKUBUYEKEZWA KWEPHROJEKTHI YOKUHLANGANISA IZIKHWAMA

iSikhwama siqedela umsebenzi wokuhlanganisa i-Retirement Fund kanye ne-Superannuation Fund, iphrojekthi ebesiqhubeka iminyaka eminingana manje.

Loluhlelo lokuhlanganisa luhlose ukususa ukungalingani kwangaphambilini futhi kwakhe isakhiwo esisodwa, esibandakanya wonke umuntu ngokulinganayo.

Lona umsebenzi wesikhathi eside, futhi usubhekwe ngokucophelela iminyaka eminingana.

iSikhwama sizokwabelana ngolwazi olufundisayo oluzochaza imininingwane kanye nezinyathelo ezilandelayo ngolimi olulula.

Uma ungakaqiniseki ukuthi uwelaphi phakathi kwalezi zinhlelo ezimbili noma ufuna ukwazi ukuthi ukuhlanganiswa kuzokuthinta kanjani, sicela uxhumane nomnyango wethu we-Client Services.

Ukuhlanganiswa kuzodala i-Fund eyodwa ehlanganayo, ekhuthaza ubulungiswa nokulingana phakathi kwawo wonke amalungu.

Ngokuhlala unolwazi, uzibandakanya futhi ubambe iqhaza, kusiza wena uqobo, futhi kwenza ukuthi ube yingxenye ekwakheni ikusasa elinozinto, eliphephile, neliphumelelayo.

KwaZulu-Natal Joint Municipal Pension/Provident Funds

Xhumana ne Client Services | Ucingo: 031 279 5300/0861 065 673 | Imeyili: info@njmpf.co.za | Ikheli lokuposa: P.O. BOX 33, Westwood, 3633 | Ikheli lomgwaqo: 5 Derby Place, Derby Downs Office Park, University Road, Westville, 3629 | Iwebhusayithi: www.njmpf.co.za uFacebook: KwaZulu-Natal Joint Municipal Pension/Provident Funds