



Your Fund, Your Savings, Your Future

# NJMPF

## Fund insight - your news update

### September 2025 fund insight

#### July 2025 pension increase

NJMPF is proud to announce that, effective 1 July 2025, all Superannuation and Retirement Pensioners received a pension increase. Superannuation Fund, the pension increased by 3,0% with effect from 1 July 2025, with a pro-rata increase applying in respect of pensions that became payable during the period from 1 April 2024 to 31 March 2025. Further to this increase, an additional special increase of 3.0% was granted with effect from 1 July 2025 with a pro-rata increase applying in respect of pensions that became payable during the period from 1 April 2024 to 31 March 2025.

Retirement Fund, the pension increased by 3% with effect from 1 July 2025, with a pro-rata increase applying in respect of pensions that became payable during the period from 1 April 2024 to 31 March 2025. Further to that pensioners that retired after 1 July 2024 up to 30 June 2025 were given a 4.8% additional increase as at 1 July 2025 in anticipation of the proposed merger with the Superannuation Fund.

This adjustment demonstrates the Fund's commitment to protecting the purchasing power of our pensioners.

By ensuring that increases match inflation, NJMPF helps safeguard the dignity and financial stability of our pensioners, enabling them to continue meeting their day-to-day living expenses with peace of mind.

#### Pro-rata increases for new pensioners

For pensioners who retired during the period 1 April 2024 to 31 March 2025, a pro-rata increase was applied. This ensures fairness across the Fund, aligning benefits proportionally to the time pensioners have received their pension.

#### November 2025 pensioner bonus

In addition to the July increase, the Fund is pleased to confirm that a 100% bonus, equal to one month's pension, will be paid to all Superannuation and Retirement pensioners in November 2025.

This bonus is a reflection of NJMPF's strong financial performance and careful stewardship. It is a reward made possible through the Fund's long-standing history of stability and its commitment to adding value to members' lives beyond their regular monthly pensions.

#### Strong performance driven by prudent management

NJMPF's ability to consistently grant inflation-linked increases and declare bonuses is underpinned by:

- **Prudent investment strategies:** The Fund follows a carefully diversified investment approach, balancing growth assets with stable income-producing investments. This strategy ensures sustainable returns while managing risk in a volatile economic environment.
- **Good governance:** The Fund operates under strict governance principles, with transparent decision-making processes overseen by the Board of Trustees. This ensures that all actions taken are in the best interest of members and pensioners.
- **Long-term sustainability:** With assets under management of over R46 billion, NJMPF continues to provide security and confidence to members and pensioners, even during challenging economic times.

#### Commitment to our pensioners

NJMPF remains steadfast in its mission of superior retirement services. By combining sound governance, robust investment strategies, and a commitment to service excellence, the Fund continues to deliver sustainable benefits and peace of mind to you as our pensioner.

*We thank you for your trust in NJMPF. Together, we are building a financially secure and dignified retirement for all.*

KwaZulu-Natal Joint Municipal Pension/Provident Funds

Stay connected to the Fund: [www.njmpf.co.za](http://www.njmpf.co.za) | 031 279 5300 | [info@njmpf.co.za](mailto:info@njmpf.co.za)

