

Important Notice: Delays in Processing Member Exit Payments

Dear Member,

We would like to inform you that due to changes in SARS processing times, there will be delays in the processing of your exit benefit payout. SARS has extended the turnaround time for issuing tax directives to 21 working days.

What is a Tax Directive?

A TAX Directive is an instruction from SARS to an employer on how to deduct employees' tax from certain lump sum payments which are not covered by the prescribed tax tables.

Since a tax directive is a mandatory requirement before the Fund can process exit payments, the extension in processing times by SARS will result in longer waiting periods for member benefit payments.

We understand that this delay may inconvenience members, and we apologise for any disruption this may cause. NJMPF is committed to processing your payment as soon as all necessary instruction and approval have been received from SARS.

For any urgent concerns or enquiries, kindly feel free to contact us on 031 279 5300 or email: info@njmpf.co.za.

We appreciate your patience and understanding during this time.

Best regards, NJMPF Team