

IMPORTANT NOTICE

Dear NJMPF Pensioners and Members,

We urgently request all pensioners and members who bank with Ithala Bank to provide the Fund with new banking details. Ithala Bank is in liquidation, and as confirmed in our communication with Ithala today, all accounts have been frozen, preventing customers from withdrawing funds.

Important Updates:

- **Pensioners:** If you bank with <u>Ithala</u>, your pension will be suspended this month (January 2025) until we receive your new banking details. This means you will not receive your monthly pension on 28 January 2025 unless updated details are provided.
- **Members:** Lump sum and Two-Pot claims will not be processed for members banking with Ithala until we receive updated banking details.

What You Need to Do:

1. Open a new bank account with another financial institution as soon as possible.

2. Submit your new banking details to the Fund immediately to avoid payment disruptions.

3. Ensure all details are correct to prevent further delays in receiving your pension or claim payments.

We understand the urgency of this matter and are committed to assisting you through the transition. Please treat this as a priority to ensure uninterrupted access to your funds.

Mr. Bongi Mkhize CEO/Principal Officer