



# NJMPF

Your Fund, Your Savings, Your Future

## Provident Fund Portfolio 2024

### ABOUT THE FUND

The Provident Fund is a defined contribution fund established in 1996. Member and Employer contributions are invested in a portfolio of investments, mainly in the local stock exchange, the Johannesburg Stock Exchange and in global markets. The type of investments are regulated by Section 36 of the Pension Funds Act (Regulation 28) so that the portfolio is well suited to retirement fund requirements.

### INVESTMENT TARGET

- \* To achieve a long-term real return of at least CPI plus 4.5% net of investment fees over rolling five year periods.
- \* To add returns of 2% a year in excess of that achieved from rolling the passive benchmark portfolio measured over a 5 year period.

### PORTFOLIO RISK INDICATOR

LOW	STABLE	MEDIUM	HIGH
		✓	

ASSET MANAGERS	Rm
M&G	20.61%
Coronation	18.45%
Walter Scott	8.13%
Ninety-One Global	4.19%
Investments/Nedbank (NJMPF- Provident)	0.89%
Ninety-One Domestic	14.42%
Camissa	4.51%
Matrix	2.18%
Sentio	2.02%
Aluwani	2.17%
State Street Global Advisors	9.76%
Oceans Umhlanga	1.23%
Royal London	11.45%
TOTAL	100.00%

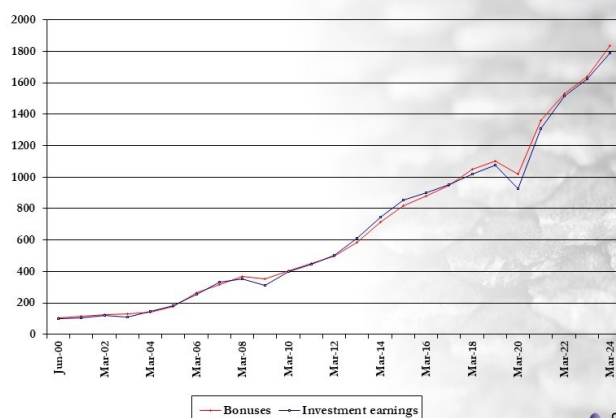
### FEES

The average fee for asset managers is 0.63% of asset value.

### INVESTMENT PERFORMANCE

5 Years to	Returns %	Benchmark%	CPI +4.5%
2024/03/31	11.02%	10.03%	9.65%

### Returns earned vs bonuses from 2000 to 2024



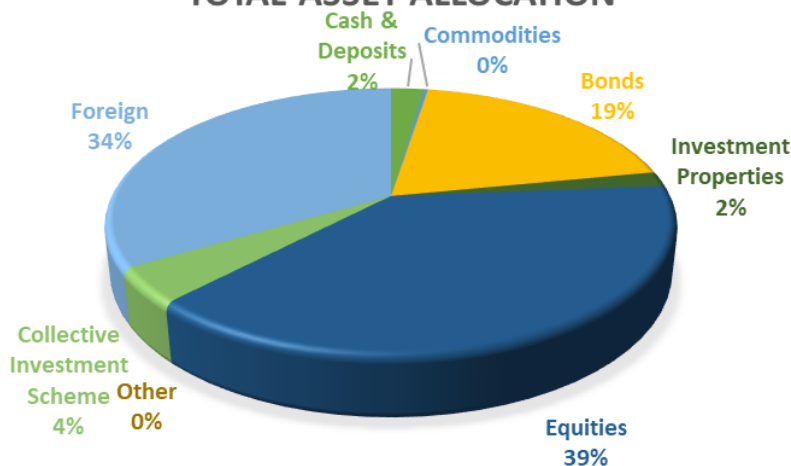
Where precision meets innovation

SNG ARGENT  
actuarial solutions

### TOP 10 SHARES—LOCAL EQUITIES

NAME OF SHARE	Equity Portfolio %
NASPERS LTD	18.92%
PROSUS NV	15.72%
COMPAGNIE FIN RICHMONT	11.85%
FIRSTRAND LTD	11.40%
BRITISH AMERICAN TOBACCO PLC SHARES	7.85%
STANDARD BANK GROUP LTD	7.48%
MTN GROUP LTD	7.13%
ANGLOGOLD LTD	7.06%
ANGLO AMERICAN PLC	6.47%
ANHEUSER-BUSCH INBEV SA/NV	6.12%
TOTAL	100.00%

### TOTAL ASSET ALLOCATION



For more information:

CONTACT: Client Services | TEL: 031 279 5300/0861 065 673 | FAX: (031) 266 6715 | EMAIL: info@njmpf.co.za | WEBSITE: www.njmpf.co.za