



NJMPF

Your Fund, Your Savings, Your Future

In-House Living Annuity Portfolio 2022

ABOUT THE FUND

The Provident Fund is a defined contribution fund established in 1996. Member and Employer contributions are invested in a portfolio of investments, mainly in the local stock exchange, the Johannesburg Stock Exchange and in global markets. The type of investments are regulated by Section 36 of the Pension Funds Act (Regulation 28) so that the portfolio is well suited to retirement fund requirements.

INVESTMENT TARGET

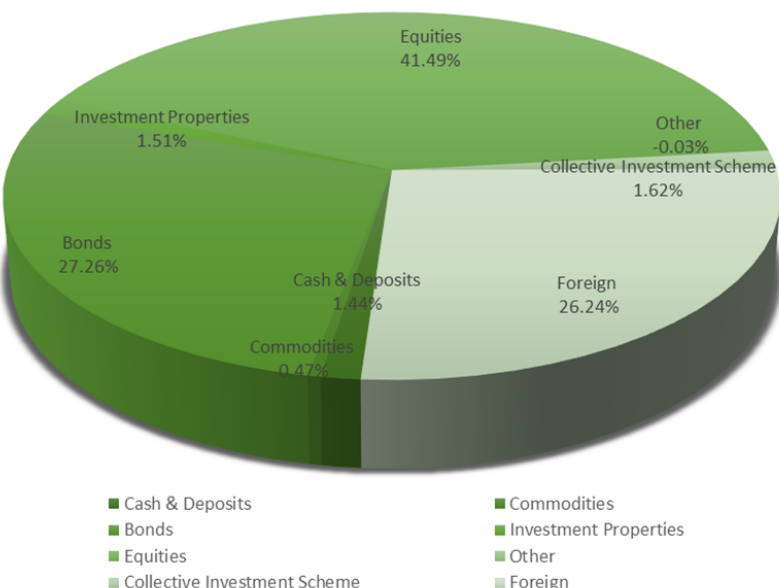
- * To achieve a long-term real return of at least CPI plus 5% net of investment fees over rolling five year periods.
- * To add returns of 2% a year in excess of that achieved from rolling the passive benchmark portfolio measured over a 5 year period.

PORTFOLIO RISK INDICATOR

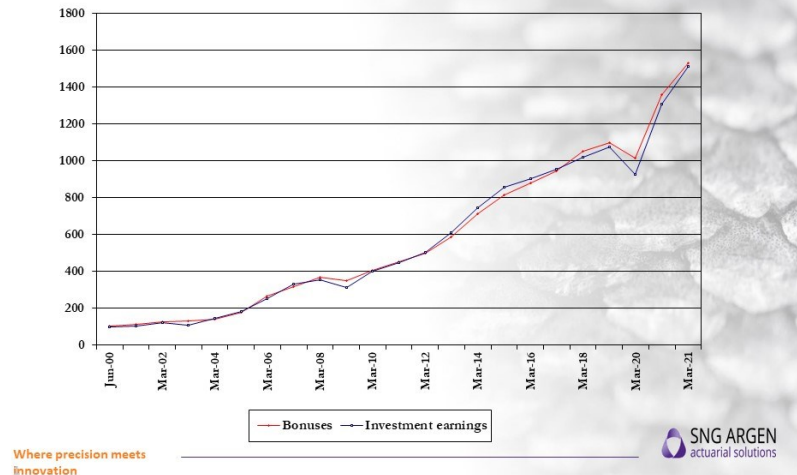
LOW	STABLE	MEDIUM	HIGH
		✓	

ASSET MANAGER	Rm
M & G	21.27%
Ninety One (Domestic)	15.19%
Foord	9.05%
Camissa	7.14%
SEI	9.65%
Coronation	21.01%
Contrarius	2.13%
Walter Scott	7.76%
Ninety One (Offshore)	6.78%
TOTAL	100%

Total asset allocation



Returns earned vs bonuses from 2000 to 2022



FEES

- The average fee for asset managers is 0.58% of asset value.

TOP 10 SHARES—LOCAL EQUITIES

NAME OF SHARE	% of Equity Portfolio
PROSUS NV	14.88%
FIRSTRAND LTD	12.70%
ANGLO AMERICAN PLC	12.68%
STANDARD BANK GROUP LTD	10.76%
MTN GROUP LTD	10.32%
SASOL LTD	8.43%
BRITISH AMERICAN TOBACCO PLC SHARES	8.17%
GLENORE XSTRATA PLC	7.76%
COMPAGNIE FIN RICHMONT	7.41%
NASPERS LTD	6.90%
TOTAL	100%

INVESTMENT PERFORMANCE

5 Years to	Returns %	Benchmark%	CPI +5%
2022/03/31	10.4	10.1	9.3

For more information:

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