



NJMPF

Your Fund, Your Savings, Your Future

In-House Living Annuity Portfolio 2021

ABOUT THE FUND

The Provident Fund is a defined contribution fund established in 1996. Member and Employer contributions are invested in a portfolio of investments, mainly in the local stock exchange, the Johannesburg Stock Exchange and in global markets. The type of investments are regulated by Section 36 of the Pension Funds Act (Regulation 28) so that the portfolio is well suited to retirement fund requirements.

INVESTMENT TARGET

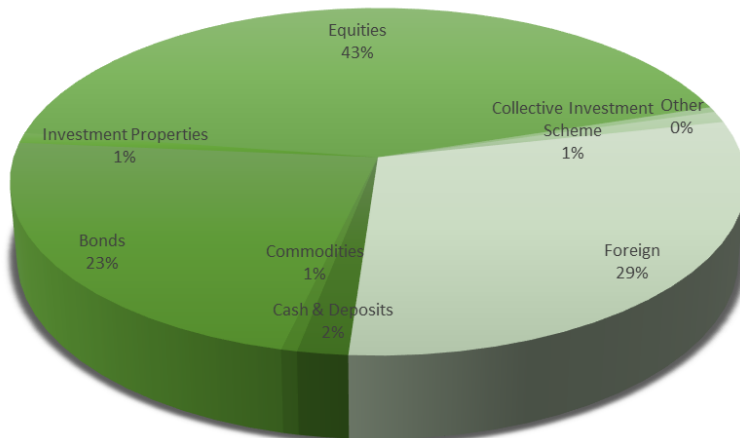
- * To achieve a long-term real return of at least CPI plus 5% net of investment fees over rolling five year periods.
- * To add returns of 2% a year in excess of that achieved from rolling the passive benchmark portfolio measured over a 5 year period.

PORTFOLIO RISK INDICATOR

LOW	STABLE	MEDIUM	HIGH
		✓	

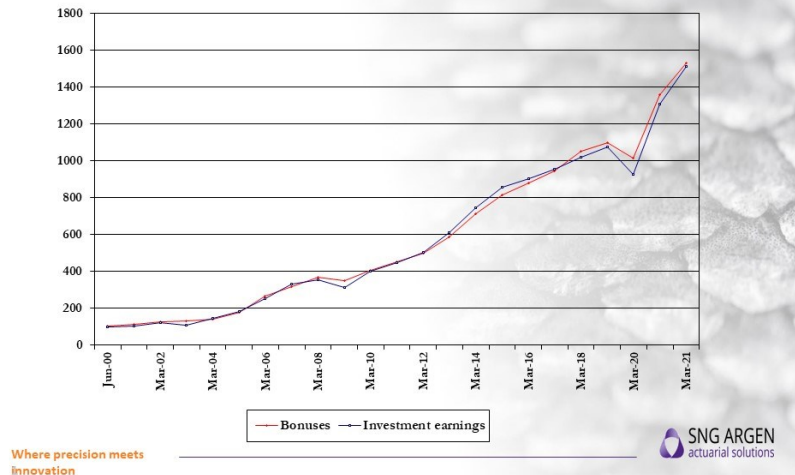
ASSET MANAGER	Rm
Prudential	21.25%
Ninety One (Domestic)	11.34%
Food	12.78%
Kagiso	3.84%
SEI	9.57%
Coronation	21.26%
Contrarius	6.85%
Walter Scott	6.81%
Ninety One (Offshore)	6.31%
TOTAL	100%

Total asset allocation



- Cash & Deposits
- Commodities
- Bonds
- Investment Properties
- Equities
- Other
- Collective Investment Scheme
- Foreign

Returns earned vs bonuses from 2000 to 2022



FEES

- The average fee for asset managers is 0.58% of asset value.

TOP 10 SHARES—LOCAL EQUITIES

NAME OF SHARE	% of Equity Portfolio
Naspers Ltd	27.81%
British American Tobacco Plc Shares	15.65%
Prosus NV	10.86%
Anglo American Plc	10.11%
Standard Bank Group Ltd	7.46%
FirstRand Ltd	6.45%
MTN Group Ltd	6.03%
Quilter Plc	5.24%
Bhp Billiton Group Plc	5.23%
Impala Platinum	5.16%

INVESTMENT PERFORMANCE

5 Years to	Returns %	Benchmark%	CPI +5%
2021/03/31	10.1	10.0	9.3

For more information:

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