

Pensioner NEWSLETTER

Your news update - May 2022

MESSAGE FROM THE CEO/PRINCIPAL OFFICER

Pensioners of NJMPF, greetings!

Since our previous correspondence, a lot has happened. First and foremost, I want to express my heartfelt condolences to everyone who has been affected by the tragic KZN floods. According to Prime Minister Sihle Zikalala, the loss of life, wreckage of homes, ruin to physical infrastructure, demolishing of public buildings, and resulting disruption to services made this natural disaster one of the worst in the province's recorded history.

2022 is a very special year for NJMPF, this year the Fund celebrates 80 years of excellence, 8 decades of good governance, good investment practices, increasing assets and a fast growing membership.



Mr Bonginkosi Mkhize

RECENT INDUSTRY RECOGNITION

Winning awards may not be the Fund's core function, but it's what we do. This means that, not only do we do our job right but we go the extra mile and surpass our industry peers in our quest to provide our members with superior retirement services. What this means for members is that you are in safe hands and your vested rights will forever be protected at NJMPF.

It gives me great pleasure to announce the following three awards that the Fund received in the first quarter of 2022. This new addition of awards increases the total number of awards that the Fund has received in the last 10 years to 120 local and international awards.

The Fund has been recognised as follows:

The European CEO Global Banking & Finance Awards

- ⇒ Best Pension Fund of the Year - South Africa
- ⇒ Best Managed Retirement Fund - South Africa

Standard Bank Awards

- ⇒ Top Tier Commercial Client

ANNUAL INFORMATION MEETING (AIM)

NJMPF hosted its second virtual Annual Information Meeting on March 18, 2022. Despite a few obstacles, we are still trying to find our feet when it comes to conducting AIM meetings online. The turnout was good, and we appreciate everyone who contacted or emailed to let us know about their difficulties accessing onto the site.

We would like to congratulate the following competition winners once again – who participated in the competitions that took place during the meeting.

Congratulations to: Dennis Madlala | Nokwazi Nhlebela | Faheema Syed | Thandi Ngcobo | Jennifer Dyer

DIARISE YOUR PENSIONER PAY DATES

Your monthly pension will be paid directly into your bank account on the 28th of each month. If the 28th falls on a Sunday or a Public Holiday, the pension will be paid on the preceding working day.



KwaZulu-Natal Joint Municipal Pension/Provident Funds

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KNOW YOUR FUND

PLANNING TO CHANGE YOUR BANKING DETAILS?

If you change your banking details; please inform NJMPF before the 3rd of the month, otherwise keep your old banking account open until the following month. If you have any concerns, please contact the client services department on 031 279 5300 or email info@njmpf.co.za.

ANNUAL PENSION INCREASE

The Fund is pleased to advise that the Board of Trustees has approved an increase of 5.93% to Pensioners with effect from 1 July 2022. This represents an increase of 75% of the Consumer Price Index (CPI). A pro-rata increase will be paid to Pensioners whose pensions commenced during the year 1 April 2021 to 31 March 2022.

Please remember: Pension increases and any bonus declarations are influenced by the investment returns of the Fund. The Fund's current minimum pension increase policy is to target 75% of CPI.



INCREASE LETTERS & TAX CERTIFICATES

In efforts to embrace digitalisation and automation of systems, NJMPF is now distributing pension increase letters and tax certificates electronically to all pensioners.

Pensioners that have valid email addresses are urged to submit their email addresses to the Fund's Client Services Department to receive all Fund related correspondence via email. The Fund will be emailing increase letters and tax certificates to pensioners upon request.

NJMPF constantly seeks new, user-friendly ways of distributing increase letters and tax certificates to you as a pensioner.

ANNUAL DECLARATION FORM IS A THING OF THE PAST

Pensioners are reminded that as of the 1st of January 2021, pensioners who are registered South African citizens and reside in South Africa, are no longer required to complete and commission the annual Declaration of Existence form. Pensioners will continue receiving their pension without having to leave their homes to submit the annual Declaration form as it was previously required.

NB: If your pension is currently suspended please enquire with the Fund for assistance with reinstating your pension.

BARGAINING COUNCIL COLLECTIVE AGREEMENT

As mentioned in our previous communication with members, The Fund reiterates that it is not averse to the principle of "Freedom of Association", but this can be achieved outside of a collective agreement and should not be linked to the accreditation of retirement funds by them having to meet arbitrary criteria determined by SALGBC and the resulting control of retirement funds by SALGBC. Retirement Funds in South Africa are regulated by legislation (Pension Funds Act, its regulations, and other related legislation) and by the Financial Sector Conduct Authority (FSCA).

The Fund, in conjunction with the Municipal Retirement Organisation (MRO) and other funds associated with the MRO, are doing everything in their power to protect the funds and members' interests.

The Fund, along with its legal advisor and Senior Counsel, sent a letter to each municipality in the province, including the signatories to the Collective Agreement, outlining the Fund's stance.

Pensioners are urged to investigate and probe the impact of this agreement in great depth, as the Fund does not believe the agreement is looking out for pensioners' long term best interests.

As stated in the SALGBC circular and SALGA Circular to municipalities, the Collective Agreement cannot be implemented in KwaZulu Natal because the Province has the existing legislation which seeks to protect the Fund members from the adverse retirement conditions. As it stands there would be no changes post 1 July 2022, unless if legislation has been amended.

Attached to this newsletter are two circulars from SALGA.

Rest assured you are protected.

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IPHEPHANDABA LOKWAZISA AMALUNGA Izindaba zakamumva zekota yonyaka - May 2021

UMYALEZO OVELA KUMPHATHI OMKHULU i-CEO/ PRINCIPAL OFFICER

Malungu aholo impesheni ye-NJMPF, ngiyabingelela!

Selokhu sagcina ukubhalelana, kuningi osekwenzekile. Okokuqala nje, ngithanda ukudlulisa amazwi enduduzo kuwo wonke umuntu othikamezwe izikhukhula zase-KZN. Ngokusho kukaNdunankulu uMnu. Sihle Zikalala, ukulahlekelwa izimpilo zabantu, ukubhidlika kwemizi, ukucekeleka phansi kwengqalasizinda, ukubhidlika kwezakhiwo zomphakathi, nokuphazamiseka kwezinsizabantu kwenze le nhlekelele ibe ngenye yezimbi kakhulu emlandweni wesifundazwe.



Mr Bonginkosi Mkhize

Unyaka ka-2022 unyaka okhethekile kakhulu ku-NJMPF, kulo nyaka iSikhwama sigubha iminyaka engu-80 yokusebenza kahle, amashumi ayisishiyagalombili eminyaka yokwenza kahle, ukutshalwa okuhle kwezimali, impahla ekhulayo kanye nobulungu obukhula ngokushesha.

IMIKLOMLO YAKAMUMVA YESIKHWAMA

Ukuwina imiklomelo kungase kungabi umsebenzi oyinhloko eSikhwameni, kodwa kuyinto esiyenzayo. Lokhu kusho ukuthi, asigcini nje ngokwenza umsebenzi wethu ngendlela efanele kodwa sihamba ibanga elide futhi sidlule ontanga yethu emboni yezomhlalaphansi emzamweni wethu wokuhlinzeka amalungu ethu ngezindlela ezisezingeni zokuthatha umhlalaphansi. Lokhu kusho ukuthini kumalungu? ukuthi asezandleni eziphephile futhi amalungelo awo azovikeleka unomphela kwa-NJMPF.

Kuyangijabulisa kakhulu ukumemezela lezi zindondo ezintathu ezilandelayo ezitholwe yiSikhwama ngekota yokuqala ka-2022. Lemiklomelo emisha yenyuse inani lemiklomelo isiKhwama esiyitholile eminyakeni eyi-10 edule safinyelela kweyikhulu namashumi amabili (120), okubalwa imiklomelo yasekhaya neyasemazweni angaphandle.

iSikhwama sihlonishwe ngale ndlela elandelayo:

I-European CEO Global Banking & Finance Awards

- ♦ Best Pension Fund of the Year - South Africa
- ♦ Best Managed Retirement Fund - South Africa

Ama-Standard Bank Awards

- ♦ Top Tier Commercial Client

BHALA PHANSI IZINSUKU OHOLA NGAZO IMPESHENI YAKHO

Impesheni yakho yanyanga zonke izokhokhwa ngqo ku-akhawunti yakho yasebhange ngomhla zingama-28 nyangazonke. Uma umhla zingama-28 uba ngempelasonto noma ngeHolidi, impesheni izokhokhwa ngosuku lokugcina lokusebenza kulelo viki.



UMHLANGANO WOLWAZI WONYAKA (I-AIM)

Mhla ziyi-18 kuNdasa 2022, i-NJMPF yabamba umhlangano wayo wesibili wolwazi wonyaka (I-Annual Information Meeting - AIM) ngendlela yezobuchwepheshe. Naphezu kwezinsalelo ezimbalwa esisabhekena nazo uma sizama ukubamba imihlangano nge-inthanethi. Ukuba khona kwenu bekukuhle kakhulu futhi siyababonga bonke a basishaye futhi basithumelela ama-imeyili besazisa ngezinsalelo ababhekane nazo uma bezama ukungena kulolu hlelo.

Sithanda futhi ukuhalalisela laba abalandelayo abawine imiklomelo ababamba iqhaza emiqhudelwaneni owenzeka phakathi nomhlangano.

Sihalalisela: Dennis Madla | Nokwazi Nhlebelo | Fahhema Syed | Thandi Ngcobo | Jennifer Dyer

UHLELA UKUSHINTSHA IMININGWANE YAKHO YEBHANGE?

Uma ushintsha iminingwane yakho yasebhange; sicela wazise i-NJMPF ngaphambi komhla zi-3 enyangeni, ngaphandle kwalokho sicela ugcine i-akhawunti yakho yasebhange endala ivuliwe kuze kube yinyanga elandelayo. Uma kukhona okukukhathazayo, sicela uthinte umnyango wethu wakwa-Client Services ku-031 279 5300 noma uthumele i-imeyili ku- info@njmpf.co.za.

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YAZI ISIKHWAMA SAKHO

UKUKHUPHUKA KWEMPESHENI NJALO NGONYAKA

IsiKhwama siyakuthokozela ukunazisa ukuthi Ibhodi Labaphathiswa ligunyaze ukwenyuswa kwemali yempesheni ngo-5.93% kusukela mhla lulunye kuNtulikazi wezi-2022. Lokhu kuhambisa nokwenyuka ngo-75% kwe-Consumer Price Index (i-CPI). Kulabo abaya empeshenini kusukela mhla lulunye kuMbasa wezi-2021 kuya zingama-31 kuNdasa wezi-2022 bazothola ukukhushulelwa impesheni yabo ngendlela ebaliwe ebizwa nge-Pro-Rata.

Sicela ukhumbule: Ukunyuswa kwezimpesheni kanye nanoma yiziphi izimemezelo zamabhonasi zincike kuzinzuzo zalokhu okutshalwe isiKhwama.

IZINCWADI ZOKUKHUPHUKA KWEMPESHENI KANYE NEZITIFIKETI ZENTELA

Emizamweni yokwamukela izindlela zesimanje manje zobuchwepheshe zokusebenza, i-NJMPF isizothumela izincwadi zokwenyuswa kwempesheni nezitifiketi zentela ngohlelo lwezobuchwepheshe bama kompyutha kubo bonke abahola impesheni.

Abahola impesheni abanama-imeyili asebenzayo bayacelwa ukuthi bathumele ama-imeyili abo eMnyangweni wethu wakwa-Client Services ukuze bathole zonke izincwadi nakho konke okuhlobene neSikhwama nge-imeyili. IsiKhwama sizothumela nge-imeyili izincwadi zokwenyuswa kwempesheni kanye nezitifiketi zentela zabahola impesheni uma kune sicelo esifakiwe.

I-NJMPF isemkhankasweni wokuthola izindlela ezintsha, ezisebenziseka kalula nezingabizi kakhulu zokusabalalisa izincwadi zokwenyuswa kwempesheni nezitifiketi zentela kuwena njengomuntu oholo impesheni.

IFOMU LONYAKA LOKUVUSELELA SELIYINTO YAKUDALA

Abahola impesheni bayakhunjuzwa ukuthi kusukela lulunye kuMasingana wezi-2021, abahola impesheni abayizakhamizi zaseNingizimu Afrika ezibhalisiwe futhi ezihlala eNingizimu Afrika, angeke kusadingeka ukuthi bagcwalise futhi bathumele ifomu lokuvuselela leminyaka yonke elisho ukuthi basaphila. Abahola impesheni bazoqhubeka nokuhola impesheni yabo ngaphandle kokuthi bashiye amakhaya abo ukuze balethe leli fomu lokuvuselela njengoba belidingeka phambilini.

QAPHELA: Uma impesheni yakho isamisiwe njengamanje sicela uxhumane nesikhwama ukuze uthole usizo lokuqhubeka impesheni yakho.

ISIVUMELWANO SOMFELA NDAWONYE SE-BARGAINING COUNCIL

Njengoba besike sikudalule ekuxhumaneni kwethu namalungu ngaphambilini, iSikhwama siyaphinda siyasho ukuthi asiphambani nomgomo othi Inkululeko yokuhlanganyela "i-Freedom of Association", kodwa lokhu kungafezwa ngaphandle kwesivumelwano esihlangene futhi akufanele kuxhunyaniswe nokugunyazwa kwezikhwama zomhlalaphansi ngokuthi zihlangabezane nemibandela enqunywa i-SALGBC kanye nomphumela wokulawulwa kwezikhwama zomhlalaphansi yi-SALGBC. Izikhwama Zomhlalaphansi eNingizimu Afrika zilawulwa ngumthetho (i-Pensions Funds Act - uMthetho Wezikhwama Zempesheni, imithethonqubo yawo, neminye imithetho ehlobene nayo) kanye NabaPhathimandla Kumkhakha Wezezimali (i-FSCA). IsiKhwama, ngokubambisana ne-Municipal Retirement Organisation (i-MRO) kanye nezinye izikhwama ezihambisana ne-MRO, benza konke okusemandleni abo ukuvikela izikhwama kanye nezifiso zamalungu.

ISikhwama, kanye nomeluleki waso wezomthetho kanye noMeluleki Omkhulu, bathumele izincwadi kumasipala ngamunye esifundazweni, kuhlenganisa nabasayine lesi sivumelwano, lencwadi ichaza ukuthi isikhwama simiphi nalesivumelwano. Amalungu ayanyuswa ukuba aphenye futhi aphenye ngokujulile umthelela walesi sivumelwano, njengoba iSikhwama asikholelwa ukuthi lesi sivumelwano sizobhekelela izinzuzo zamalungu esikhathini eside.

Njengoba kushiwo kusekhula yakwa-SALGBC kanye nesekhula yakwa-SALGA ethunyelwe komasipala, isivumelwano somfelandawonye ngeke siqale ukusebenza KwaZulu Natal ngoba isifundazwe sinomthetho okhona osebenza ukuvikela amalungu esikhwama ezimweni ezingezinhle zokuthatha umhlalaphansi. Njengoba kunje ngeke kube nezinguquko kusukela kumhlaka-1 kuJulayi 2022, ngaphandle uma ngabe umthetho uzoshintsha.

Siyakuqinisekisa ukuthi uvikelekile.

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