



NJMPF

Your Fund, Your Savings, Your Future

In-House Living Annuity Portfolio 2020

ABOUT THE FUND

The Living Annuity Portfolio allows members to earn an income in retirement from their retirement savings. Members can invest their retirement benefit into a flexible inhouse living annuity and earn regular income during retirement. The living annuity portfolio is invested, mainly in the local stock exchange, the Johannesburg Stock Exchange and in global markets. The type of investments are regulated by Section 28 of the Pension Funds Act so that the portfolio is well suited to retirement fund requirements.

INVESTMENT TARGET

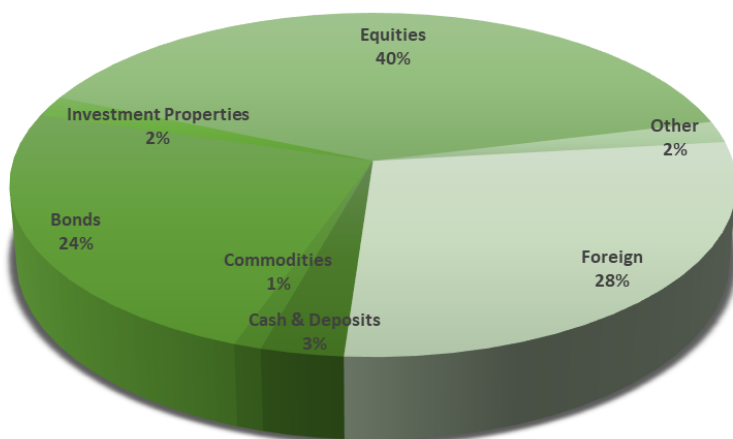
- * To achieve a long-term real return of at least CPI plus 5% net of investment fees over rolling five year periods.
- * To add returns of 2% a year in excess of that achieved from rolling the passive benchmark portfolio measured over a 5 year period.

PORTFOLIO RISK INDICATOR

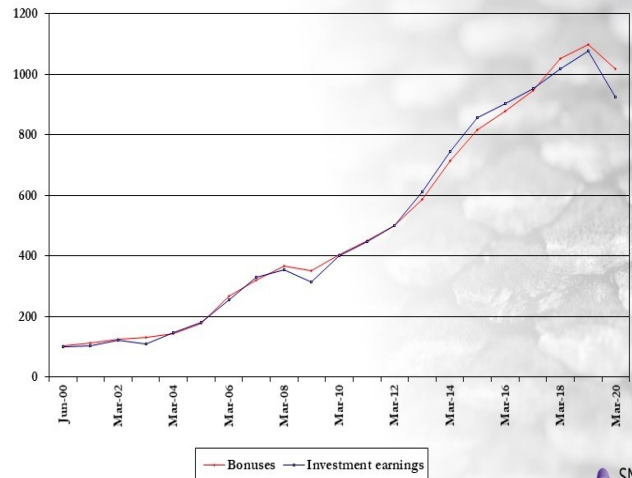
LOW	STABLE	MEDIUM	HIGH
		✓	

ASSET MANAGER	Rm
Prudential	21,01%
Ninety One (Domestic)	11,69%
Foord	14,14%
Kagiso	4,05%
SEI	9,44%
Coronation	21,10%
Contrarius	3,41%
Walter Scott	8,41%
Ninety One (Offshore)	6,76%
TOTAL	100%

Total asset allocation



Returns earned vs bonuses from 2000 to 2020



Where precision meets innovation



FEES

- The average fee for asset managers is 0.58% of asset value.

TOP 10 SHARES—LOCAL EQUITIES

NAME OF SHARE	% of Equity Portfolio
Naspers Ltd	14.57%
British American Tobacco Plc Shares	8.48%
Prosus NV	5.56%
Anglo American Plc	4.78%
Standard Bank Group Ltd	3.00%
Firststrand Ltd	2.91%
MTN Group Ltd	2.56%
Quilter Plc	2.39%
Bhp Billiton Group Plc	2.39%
Impala Platinum	2.21%

INVESTMENT PERFORMANCE

5 Years to	Returns %	Benchmark%	CPI +5%
2020/03/31	2,1	2,3	10,0

For more information:

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