



Your Fund, Your Savings, Your Future

NJMPF

Lockdown Update

20/04/2020

REPO RATE CUT

In a surprising move last week, the Governor of the SA Reserve Bank, Mr Lesetja Kganyago, announced another 100 basis point cut in the repo rate and the media is predicting more rates cuts can be expected.

These moves by the Reserve Bank will certainly assist those members of our community who have home loans, retail store accounts and other interest bearing debt.

However, for those reliant on interest as an income, usually senior citizens, the decrease will impact their monthly earnings. This is the third rate cut already in 2020.

ADMINISTRATION UPDATE

Another good week of processing contributions and paying claims.

Pensioners will be heartened to know that the April month end pension benefits are ready for payment and will reflect in your accounts on 28 April 2020.

With the Pension Fund Administration industry recognised as an essential service, the Fund is fully operational in all aspects of our business, as is practically allowed during the lockdown period.

YOUR HEALTH DURING THE LOCKDOWN

We have had three weeks of lockdown with another two to go.

Medical practitioners are advising us to consciously look at our diet, get some exercise and do something creative to de-stress. So we challenge you to eat healthy this coming week and do some exercise to your favourite music.

You will see some interesting challenges appearing on our website soon – participate and you could win a prize.

STAY IN CONTACT WITH US

Members and Pensioners are invited to contact us to make enquiries about their benefits or to find out how the Fund is dealing with the impact of the COVID19 pandemic and the lockdown.

Get hold of us via email at info@njmpf.co.za, by phone on 031-2795300 or 0861065673 or Fax 0312666715.

We are unfortunately not able to accommodate walk-in visits at this stage.

PROTECT yourself from CORONAVIRUS



Cover your sneeze and cough with tissue



Wear a medical mask



Wash your hand often