



NJMPF

Lockdown Update

09/04/2020

Your Fund, Your Savings, Your Future

The Lockdown has been extended by 2 further weeks following President Cyril Ramaphosa's recent address to the nation.

ADMINISTRATION REPORT BACK

The Fund remains operational during lockdown and we are pleased to confirm that many benefit payments were made this week.

Queries which have been coming in via email are being dealt with promptly and all other essential processes are being performed.

An important point for our Pensioners to note: the NJMPF has granted our Pensioners an additional 45-day extension to the pension suspension grace period, meaning you have time to send in your Declaration Forms after lockdown ends. Declaration forms can also be emailed and faxed to the Fund during lockdown.

JSE AND RAND PERFORMANCE

The performance of our stock market over the past 7 days has shown some improvement and stability as evidenced by the increase in the JSE All Share Index by 6%.

Similarly, the Rand has recovered, albeit only slightly after hitting an all-time low against the US Dollar, following the downgrade by credit rating agency Fitch last Friday.

The credit rating downgrades by Moody's and Fitch within a week of each other, coupled with the impact the COVID19 pandemic has had on markets globally, place our investment markets in difficult times.

We once again reiterate that the NJMPF is positioned to be a long term investor and we encourage our Members and Pensioners not to panic.

COVID-19 INFORMATION

There is a really informative website - sacoronavirus.co.za, associated with the South African Department of Health.

Two useful components we looked at today were:-

- A Frequently Asked Questions section answered in IsiZulu and
- The Wazi cartoons – Explaining Covid19 to Kids

If you haven't visited the site yet, please take the time to do so to keep yourself well informed on the latest regarding the pandemic and lockdown.

HOW TO CONTACT US

Reminder to all our stakeholders:

The Fund can be contacted by email using info@njmpf.co.za and from Tuesday 14th April 2020 also by phone on 031-2795300 or 0861065673 or fax 0312666715. We are unfortunately not able to take walk-in visitors during the lockdown period.