



Your Fund, Your Savings, Your Future

NJMPF

Lockdown Update

03/04/2020

MOODY'S DOWNGRADE

Moody's is one of the top three credit rating agencies internationally. Last week they joined the other two (Fitch and Standard & Poor's) who had previously declared South Africa's sovereign rating below investment grade. This level of downgrade has shown in other countries to depreciate the currency, equities on the stock market fall and bond yields rise. The impact on South Africa and its investors may not be as significant as it could have been.

Due the market anticipating the downgrade for months, prices are already reflective of such an announcement. The other reason is that the Covid19 virus impact has battered the Rand, the JSE All Share Index and the government bond yield.

INVESTMENT PERFORMANCE

Despite these troubled times, we want to assure our members and pensioners to remain calm – these events are short term and markets have been seen to recover – especially in the long term and it's important to remember that the investment strategy of the NJMPF is that of a long term investor.

FUND ADMINISTRATION

The first week of lockdown is behind us and we would like to confirm that the Fund is almost 'business as usual' from an administrative point of view. Many key staff members are working from home.

Pensioner payments were paid at the end of March 2020 and these will continue as usual as well as other benefit payments .

Rest assured, there will be minimal interruption at the NJMPF during the lockdown period.

HOW TO CONTACT US

Since the President announced the State of Disaster, the Fund has been distributing electronic communication to all stakeholders via the Fund's interactive website, mobile app, social media platforms, bulk sms and email. Kindly note that you will not be able to visit the Fund or call by phone for assistance with any query - however, you may send an email to info@njmpf.co.za and we will respond accordingly.

Coronavirus Precaution Tips



1. Wear a mask



2. Wash your hands frequently



3. Cough etiquette
(Cover your mouth with sleeve or elbow.)