



Your Fund, Your Savings, Your Future

NJMPF

PENSIONER NEWSLETTER

Your quarterly news update - June 2017

MESSAGE FROM THE CEO/PRINCIPAL OFFICER

Welcome to the second issue of the Pensioner newsletter for 2017.

Your Fund In Your Pocket

In our March 2017 newsletter, Pensioners were informed of the soon to be launched NJMPF Mobile Application (App). The NJMPF is excited to announce that the App has been launched. Pensioners are invited to download the App which is available on the **Google Play Store and Apple iStore**. If you require assistance with downloading the Mobile App, call the NJMPF Client Services section on 031 279 5300 or 0861 065 673 or email info@njmpf.co.za.



Mr Sam Camilleri - CEO/Principal Officer

We are hoping the App becomes part of your everyday life. Some of the benefits of downloading and using the App include: -

- NJMPF Pensioners will have direct access to their Fund information in the palm of their hands, anywhere and anytime,
- Instant communication between the NJMPF and Pensioners will be achieved,
- All the information available on the NJMPF webpage will be available on the App,
- The navigation through the App is easy,
- Regular updates on financial literacy education will be made available.

Don't be left out - download the App today and stay connected to your Fund.

Good news for Pensioners of the Retirement and Superannuation Funds

The Fund is pleased to advise all Pensioners that the Committee of Management (Trustees) have approved a full Consumer Price Index (CPI) increase of 6.84% with effect from the 1st of July 2017. A pro-rata increase will apply in respect of pensions that became payable during the year (1st of April 2016 to 31st of March 2017). No special bonus has been announced – Trustees will consider this closer to the end of the year.



International Industry Recognition

NJMPF is proud to have been recognised at the 2017 Capital Finance International (cfi.co) awards programme in the following categories;



These awards show that the NJMPF remains consistent to its vision of providing superior retirement services, revealing how the NJMPF is improving Member and Pensioner outcomes.

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FINANCIAL LITERACY



ESTATE PLANNING

This section is for information purposes and does not constitute advice as defined in the Financial Advisory and Intermediary Services Act (FAIS).

What is Estate Planning?

Estate planning is a process of anticipating and arranging tasks that serve to manage an individual's asset base in the event of their incapacitation or death, including the bequest of assets to heirs and the settlement of estate taxes. Most estate plans are set up with the help of an attorney experienced in estate planning or a Certified Financial Planner.

An estate is comprised of everything you own - your car, home, other real estate, cheque and savings accounts, investments, life insurance, furniture and personal possessions.



Some of the major estate planning tasks include:-

- Creating a will,
- Limiting estate duties by setting up trust accounts in the name of beneficiaries,
- Establishing a guardian for living dependents,
- Naming an executor of the estate to oversee the terms of the Will,
- Creating or updating beneficiaries on plans such as life insurance policy,
- Setting up funeral arrangements,
- Establishing an annual donation to reduce the taxable estate,
- Setting up a durable power of attorney (POA) to direct other assets and investments.

Estate planning is an ongoing process and should be started as soon as one has any measurable asset base. As life progresses and goals shift, the estate plan should move to be in line with new goals. Lack of adequate estate planning could cause undue financial burdens to loved ones, so at the very least a Will should be set up even if the taxable estate is not large.

We always encourage Pensioners to consult a Certified Financial Planner (CFP) before implementing any financial decision.

QUOTE

"When you discover something that nourishes your soul and brings joy, care enough to make room for it in your life." by **Jean Shinoda Bolen**

JOKE

"My memory is gone Mildred, so I changed my password to "incorrect." That way when I log in with the wrong password, the computer will tell me "Your password is incorrect."





Isikhwama Sakho, Ukonga Kwakho, Ikusasa Lakho

NJMPF

I-NEWSLETTER YABAHOLA IMPESHENI Izindaba ezibuyekeziwe zekota - Juni 2017

UMYALEZO OQHAMUKA KUMPHATHI

Siyanamukela kwinewsletter yesibili yabahola impesheni onyakeni ka-2017.

Isikhwama sakho ephaketheni lakho

KwiNewsletter yethu kaMashi, isikhwama sakwaNJMPF seluleke abaholi bempesheni ukuthi babheke iMobile Application (App) yakwaNJMPF. Siyajabula ukumemezela ukuthi i-App isikhona. Abaholi bempesheni bakwaNJMPF bayacelwa ukuba babenayo i-App kumaselula. Le-App itholakala kuGoogle Play Store naku-Apple Store. Uma udinga ukusizwa ngokuthola i-App ungashayela ucingo kwaClient Services yakwaNJMPF ku-031 279 5300 noma ku-0861 065 673 noma uthumele imeyili ku-info@njmpf.co.za.



Sethemba ukuthi i-App izoba yingxenywe yempilo yakho yansukuzonke ngoba izokwenza lokhu okubalwe ngenzansi: - uMnumzane Sam Camilleri - Umphathi

- Abahola impesheni bakwaNJMPF bazokwazi ukungena ngqo olwazini ngesikhwama sabo besebenzisa izandla zabo, noma ngabe bekuphi nanoma yingasiphi isikhathi,
- Ukuxhumana phakathi kweNJMPF nabahola impesheni kuzoshesha kakhulu,
- Lonke ulwazi olukhona kwiwebhusayithi yakwaNJMPF luzotholakala nakuhlelo lamaselula,
- Ukusebenzisa le-App kuzobalula,
- Kuzoba neziqeshana ezibhaliwe ezikhuluma ngezezimali.

Ungasali ngaphandle thola i-App namhlanje ukuze **uhlale uxhumene nesikhwama sakho.**

Ukukhushulwa kwenkokhelo yempesheni

Isikhwama sithanda ukumemezela ukuthi ibhodi lamaTrustees livumile ukukhuphula imali yalaba abahola impesheni kwisikhwama seSuperannuation kanye neseRetirement. Umholo wabahola impesheni uzokhushulwa ngamaphesenti ayi-6.84% ngokwe Consumer Price Index (CPI) kusukela ngomhlaka 1 Julayi 2017. Ukwenyuka kwe-pro-rata kuzosebenza ngokuqondene nezimpesheni ezakhokhelwa phakathi kuka (1 Ephreli 2016 kuya ku-31 Mashi 2017). Lokhu kwenyuka kukhombisa ukukhuphuka kwamanani emali (inflation). Ibhonasi ekhethekile ibingakamenyezela, ibhodi lamaTrustees lisazohlalanga mayelana nebhonasi ngaphambi kokuphela konyaka.



Ukwaziswa kwemboni phesheya kwezilwandle

INJMPF iyaziqhenya ngokuthi iklonyelise kwimiklomelo yeCapital Finance International ka-2017 (cfi.co) kulezigaba ezingezansi:



Le miklomelo ikhombisa ukuthi iNJMPF iyaqhubeka nokuletha usizo olusezingeni eliphezulu kwezomhlalaphansi futhi iveza ukuthi yenza kangcono kulokho okutholwa amalunga nalabo abahola impesheni.

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ULWAZI NGEMALI



UKUHLELELA IFA

Le ngxenye ifakwe ngenhloso yokwazisa kanti ayisona iseluleko njengoba kuchazwe kwiFinancial Advisory and Intermediary Services Act (FAIS).

Kuyini ukuhlelela ifa?

Ukuhlelela ifa kuyinqubo yokulindela nokuhlela imisebenzi ephathekayo yokuphatha isisekelo somuntu uma kwenzeka ekhubazeka noma eficwa ukufa, kuhlenganise nokukhishwa kwezimpahla ezizindlalifa kanye nokukhokha intela yefa. Ukuhlelelwa kwefa kuvamise ukulungiselelwa ummeli noma umhleli wezezimali oqinisekisiwe.

Ifa lenziwa yilokho onakho:- imoto yakho, ikhaya, enye indawo yokuhlala, isheke kanye nokugcinwa kwama-akhawunti, izimali, umshuwalense wokuphila, ifenisha, nezinto eziqondene nawe.



Uma uhlelela ifa yilokhu okubalulekile ukuthi :-

- Lungisa iWill,
- Nciphisa imisebenzi yefa ngokubeka ama-akhawunti etrust egameni labazohlomula,
- Ukusungula umlondolozo walaba abazosala bephila,
- Ukuqoka i-executor yefa ukuphatha imigomo yefa,
- Ukudala noma ukuvuselela abazuzi kumapulani anjengomshwalense wokuphila,
- Ukubeka amalungiselelo omngcwabo,
- Ukwakha isipho saminyaka yonke ukunciphisa ifa lokukhokhiswa,
- Ukubeka amandla okugcina ummeli ukuqondisa amanye amafa kanye nokutshalwa kwezimali.

Ukuhlelelwa kwefa kuyinqubo eqhubekayo futhi kufanele iqaliswe ngokushesha uma umuntu enesisekelo esithile sokulinganisa. Njengoba impilo iqhubeka futhi imigomo ishintsha uhlelo lwefa kumele luhambisane nemigomo emisha. Ukuntuleka kokuhlelelwa kwempahla okunganele kungabangela imithwalo yemali engadingekile kulabo obathandayo ngakho okungenani ifa kufanele lihlelwe ngisho noma indawo ekhokhiswayo ingekho nkulu.

Sigqugquzela abaholi bempesheni ukuthi baxhumane nomhleli wezezimali oqinisekisiwe ngaphambi ngokuthatha iziquzo zemali.

ISICAPHUNO

"Uma uthola into eyondla umphefumulo wakho futhi iletha injabulo, kumele uyikhathalele uyitholele indawo empilweni yakho." **kusho uJean Shinoda Bolen**

IHLAYA

"Umqondo wami usuyakhohlwa Mildred, ngakho ke i-password yami yokungena kwikhompuyutha ngiyishitshela egameni elithi 'incorrect'. Ngaleyo ndlela uma ngifaka imininingwane yami eyimfihlo okungeyona, ikhompuyutha ithi 'Your password is incorrect' bese ngiyakhumbula."

