



**Natal Joint Municipal Pension
KwaZulu-Natal Joint Municipal
Provident Funds**
"Your Fund, Your Savings, Your Future"

ALL COMMUNICATIONS TO BE ADDRESSED TO THE CEO/PRINCIPAL OFFICER

✉ PO Box 33, Westwood 3633
☎ Tel: 08610 NJMPF (65673) / Fax: 031 266 6715
@ Website: www.njmpf.co.za

5 Derby Downs
University Road
Westville
3636

03 October 2016

Mr. S. Camilleri/AM

ATTENTION: *Municipal Manager*

cc: *Human Resources / Payroll Officer*
cc: *Director of Corporate Services*
cc: *General Committee Members*

**CIRCULAR TO ALL MEMBERS, PENSIONERS AND ASSOCIATED
MUNICIPALITIES ON THE PROPOSED AMENDMENTS TO THE ELECTION
PROCESS FOR REPRESENTATION TO COMMITTEE OF MANAGEMENT AND
THE POSTPONEMENT OF THE ANNUAL GENERAL MEETING**

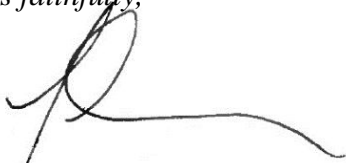
The Funds wish to inform all members, pensioners and associated municipalities of recent developments relating to the present and future functioning of the Funds. These are that in accordance with a recent statutory directive from the Financial Services Board, the existing election process for representatives to the Committee of Management (Board of Trustees) is changing. In summary the changes are as follows:

- *Promulgation of the rationalised regulations which was reported on at past annual meetings of the general committee has not been completed. It will be remembered that the purpose of the rationalised regulations was to make the regulations constitutionally compliant and to remove historical inequality between the Funds. It is contemplated that the Bills will be presented to the Speaker once the Provincial Legislature reconvenes.*
- *The Bills to facilitate the issue of rationalised regulations have been through the public participation process as envisaged in Section 154 of the Constitution.*
- *One objection to the Bills was received from the South African Local Government Association and it is understood is being addressed by the Department of Governance and Traditional Affairs.*
- *The Board of Trustees is currently appointed in terms of Section 26 of the Pension Funds Act as a result of a directive by the Financial Services Board which deems the election process of the Board of Trustees to be non-compliant with the Pension Funds Act.*
- *The convening of the annual general meeting of the general committee of the Funds held in November of each year has been suspended until the rationalised rules and regulations of the Funds have been duly promulgated and registered with the Financial Services Board.*

- All financial statements and actuarial reports will however be posted on the Funds webpage at www.njmpf.co.za and further copies of the financial statements will be available from the Municipal Manager of each Municipality.

If you require further information about this notice or seek clarity, please contact our Client Services Centre on 031 279 5300 or via e-mail to info@njmpf.co.za.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'S. Camilleri', with a long horizontal flourish extending to the right.

Mr. S. Camilleri
CEO/PRINCIPAL OFFICER