



# NJMPF Lockdown Update

21/10/2020

Your Fund, Your Savings, Your Future

## AVOIDING THE SECOND WAVE



South Africa has moved into Alert level 1. This is not to say the corona virus has disappeared - it is still amongst us and we need to remember to protect ourselves and those around us. Adhering to the rules, regulations and restrictions set by Government will also ensure that the country works together to prevent the second wave. According to KZN Health MEC Ms Nomagugu Simelane-Zulu, the feared, stronger and potentially deadlier second wave of COVID -19 infections could be prevented if citizens conduct themselves as though they were still under the stricter Level 5 of the national lockdown.

South Africa's own rate of infections has been on a downward spiral, with a recovery rate of 89.9%.

During a media briefing the MEC said "It is much better and safer to stay home as much as possible, and only visit elderly people when it's absolutely necessary. This is important because sometimes younger people may be infected but asymptomatic. This does not, however, stop them from passing the virus onto the elderly, who may become sick or even die.

## NATIONAL WILLS WEEK

National wills week is taking place from 26-30 October 2020. During these uncertain times it is important to ensure that your affairs are in order. National Wills week is where you have a week to decide which day you will go to any of the participating attorneys and law firms, to have your Will drafted free of charge. Drawing up a Will, will ensure that your wishes live on long after you are gone.

Information about Wills and Wills Week can be obtained from the Law Society of South Africa's website, where you can read more about this exciting opportunity - [www.lssa.org.za](http://www.lssa.org.za).

## FINANCIAL TIPS TO ASSIST YOU IN THE MIDST OF A GLOBAL PANDEMIC

It's difficult to navigate the current financial climate but seeking financial advice from a certified financial adviser and noting the following tips can assist you when making financial decisions.

Reduce expenses - Reducing your expenses will free up some money which will allow you to increase savings and avoid taking on new credit and credit cards.

Trim your Bills - Focus on paying off the debt you already have and don't take on new debt.

Budget - Create a budget if you do not already have one. This will allow you to track your spending and point out areas which you might need to cut down on or cut off completely.

Save - Having an emergency fund can provide a financial cushion without relying on credit cards to pay the bills.

**Disclaimer: these tips are intended to provide general information and shouldn't be considered legal or financial advice.**

