



Your Fund, Your Savings, Your Future

NJMPF

PENSIONER NEWSLETTER

Your quarterly news update - March 2019

MESSAGE FROM THE CEO/PRINCIPAL OFFICER

Welcome to the first issue of the Pensioner newsletter for 2019.

For the NJMPF it promises to be a year concentrating on the implementation of legislative changes including the promulgation of our rationalised regulations.

Rationalisation Project

Great news for Members! The regulations have been promulgated, with an effective date of 21 February 2019.

An important objective of the Rationalisation Project was the equalisation of benefits in the two defined benefit funds, namely the Superannuation and Retirement Funds. Further detail of the regulation enhancements can be found on our website, our recent circular or by contacting Client Services on 031 279 5300 or info@njmpf.co.za.

Following promulgation the name of the Funds are :-

KwaZulu-Natal Joint Municipal Pension Fund (Superannuation)
KwaZulu-Natal Joint Municipal Pension Fund (Retirement) and the Provident Fund remains unchanged as KwaZulu-Natal Joint Municipal Provident Fund.



Mr Sam Camilleri - CEO/Principal Officer

CEO and Principal Officer, Mr. Sam Camilleri, is delighted to announce that the NJMPF has once again been recognised for excellence by the Institute of Retirement Funds Africa (IFRA) as being deserving of 6 awards at the recent Best Practice Industry Awards ceremony.

The NJMPF notched Best Practice in the following categories:

- Governance – Best in Class certificate,
- Transformation – Best in Class certificate,
- Stakeholder Engagement & Education – Best in Class certificate for Research Project,
- Investment Practice – Best Practice certificate,
- Financial Management and Reporting – Best Practice certificate,
- The Gold Standard – Best Practice for all aspects of Retirement Fund Management.



The NJMPF has also received four international awards from the following institutions recently.

Global Banking & Finance review

- Best Pension Fund South Africa 2019

The European

- Best Financial Inclusion - Pension Fund - South Africa 2019

- Pension Fund of the Year - South Africa 2019

The European CEO

- Best CEO in the Pensions Industry 2019



ANNUAL INFORMATION MEETING (AIM)

The NJMPF's Annual Information Meeting (AIM) takes place on the 14 June 2019. The AIM will be held at the City Hill Church Hall, 9 Greenmeadow Lane, Hillcrest commencing at 10h00 and ending at approximately 13h00. Pensioners are advised that only Members and Pensioners of the NJMPF and Municipal Councillors are eligible to attend the AIM. Invitation letters will be sent along with this newsletter and we urge you to send back the reply sheet indicating that you will be attending the meeting.

NJMPF RESEARCH PROJECT

The NJMPF would once again like to thank those who participated in the Fund's research study survey. The winners of the R1 000 vouchers are Hlongwane Joseph (Member) and Brenda Woolley (Pensioner).

KwaZulu-Natal Joint Municipal Pension/Provident Funds

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FINANCIAL LITERACY



PAYSLIPS FOR PENSIONERS

We mentioned in earlier newsletters that the NJMPF was developing an online pensioner payslip to communicate individual financial information to NJMPF Pensioners. The good news is that the payslips have been developed and can be accessed by simply logging into our member portal via the NJMPF website or through the mobile app. Our Client Services section can also assist – contact them on 031 279 5300 or info@njmpf.co.za.

DIFFERENCE BETWEEN A LIVING AND LIFE ANNUITY

What is the difference between a living and life annuity?

A Life Annuity is purchased on your retirement and pays a guaranteed monthly pension for the rest of your life. At the time of purchase, you will have options to include your spouse's life, guaranteed periods and annual escalations.

Your annuity terminates on the later of the following events: - your death, your spouse's death (If that option was chosen) or the expiration of your guarantee period.

A Living Annuity is also purchased on retirement, but the investment portfolio and monthly drawdowns are more flexible. You will carry the investment risk but when you pass away, your capital will flow to your beneficiaries and dependents.

WHAT IS YOUR DEAL WHEN IT COMES TO RETIREMENT?

This is the question the Fund wants you to ask yourself on a regular basis to ensure that your road to and in retirement is structured and is one that leads to financial freedom.

The NJMPF has introduced a pack of playing cards - each card has an educational message in English or isiZulu. The cards challenge you in asking the right questions when it comes to financial fitness and we hope you will use the opportunity to educate your family and friends about saving and retirement.

PENSIONER INDABA

On the 5 April 2019 the NJMPF hosted a Pensioner Indaba in the Ladysmith Town Hall. We would like to thank all the Pensioners in Ladysmith and surrounding areas for attending the Indaba.

The objectives of the Indaba are:

- To exchange experiences and share information on Fund related matters.
- Provide an update on the Fund's performance and achievements.
- The NJMPF name change and promulgated regulations.
- Talk about Declaration Forms, Tax Certificates, Investment Performance, Memorandum Accounts, Pensioner Increases, Special Bonuses, Savings, Importance of having a Will.
- Answer your questions.

Hope to see you in the Next Indaba!

YOUR MONTHLY PENSION PAY DATES – 2019

Month	Payment date	Day
April	26/04/2019	Friday
May	29/05/2019	Wednesday
June	28/06/2019	Friday
July	29/07/2019	Monday
August	29/08/2019	Thursday
September	27/09/2019	Friday
October	29/10/2019	Tuesday
November	28/11/2019	Thursday
December	23/12/2019	Monday

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