



Your Fund, Your Savings, Your Future

NJMPF

PENSIONER NEWSLETTER

Your quarterly news update - July 2019

MESSAGE FROM THE CEO/PRINCIPAL OFFICER

Welcome to the second issue of the Pensioner Newsletter for 2019.

In this Winter 2019 edition we bid farewell to Mr Sam Camilleri, who retired on 30 June 2019 after 12 years at the NJMPF as the CEO/Principal Officer. Sam certainly has left his mark on the Fund. Amongst his achievements are a decade of clean audit reports from the Auditor General, Top Quartile Investment returns, Inflation Beating Pensioner increases and 77 industry awards – both locally and internationally, making the NJMPF the most awarded retirement fund in South Africa. When he was interviewed after the recent Annual Information Meeting (AIM), Sam said 'it has been an honour and a privilege to work for the NJMPF and I am proud to be leaving the Fund in a strong and stable position. I thank the Board, Staff, Members and Pensioners for the support given to me and wish you all well in the future.'

The NJMPF is pleased to confirm that Mr Bonginkosi Mkhize has been appointed as at 1 July 2019 to succeed Sam Camilleri as CEO/Principal Officer. Attached to the newsletter is the circular advising of Mr Camilleri's retirement and an insight into Mr Mkhize.

AWARDS

The following awards were received in the last quarter:-

International Investor Magazine Awards

Pension Fund of the Year South Africa – 2019

Best Managed Pension Fund of the Year South Africa – 2019

Global Banking & Finance Review Awards

Best Pension Fund South Africa -2019

African Excellence Business Awards

Pension Fund of the Year 2019 – South Africa



Mr Sam Camilleri



Mr Bonginkosi Mkhize



African Business
Excellence Awards

INTERNATIONAL
INVESTOR
AWARD WINNER 2019



IMPORTANCE OF UPDATING YOUR PERSONAL INFORMATION

The Fund wishes to impress upon all Pensioners the importance of updating their personal details with the Fund. Changes in life and relationships can happen in the blink of an eye. With this in mind, it is important to notify the Fund and update personal information such as your designated beneficiaries, residential and postal address, email address and your cell phone number.

Stay connected to the Fund through our communication platforms; download our mobile app, like our Facebook page: Natal Joint Municipal Pension Fund and follow us on twitter: @njmpf to get latest fund updates and visit our website www.njmpf.co.za.

KwaZulu-Natal Joint Municipal Pension/Provident Funds

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ANNUAL PENSION INCREASE

The Fund is pleased to advise that the Board of Trustees has approved a full Consumer Price Index (CPI) increase of 4.49% to Pensioners with effect from 1 July 2019. (A pro-rata increase will be paid to Pensioners whose pensions commenced during the year 1 April 2018 to 31 March 2019.)

Please remember: Pension increases and any bonus declarations are dependent on investment returns of the Fund.

The Fund's current pension increase policy is to target 75% of CPI.



PENSION PAY DATES

We know that your pension pay dates are important to you, so we have included the dates until year end for easy reference.

Month	Payment date	Day
August	29/08/2019	Thursday
September	27/09/2019	Friday
October	29/10/2019	Tuesday
November	28/11/2019	Thursday
December	23/12/2019	Monday

ANNUAL INFORMATION MEETING (AIM)

The AIM was held at City Hill Church, Hillcrest again this year and it was great to share this time with Members, Pensioners and Councillors. The theme of the AIM was 'What's your deal when it comes to retirement?' – a reference to the new offering in the Financial Literacy Programme, where a set of playing cards has been designed to incorporate financial challenges to players. Look out for the give-away packs at roadshows and indabas in your area. We would like to thank all those who attended the meeting. Your attendance made the AIM the success that it was. The report from the Chairman of the Board and the presentation by the Funds' Actuary has been published on the website www.njmpf.co.za with a translated version of the Chairman's report on the isiZulu website.



Joke

Q: What do retirees call a long lunch?
A: Normal.

Quote

There can be no greater gift than that of giving one's time and energy to help others without expecting anything in return.

-Nelson Mandela



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