



NJMPF

Your Fund, Your Savings, Your Future

Living Annuity Portfolio 2019 within the KwaZulu-Natal Joint Municipal Provident Fund

ABOUT THE FUND

The Provident Fund is a defined contribution fund established in 1996. Member and employer contributions are invested in a portfolio of investments, mainly in the local stock exchange, the Johannesburg Stock Exchange and in global markets. These type of investments are regulated by Section 28 of the Pension Funds Act so that the portfolio is well suited to the retirement fund requirements.

INVESTMENT PORTFOLIO MAIN OBJECTIVES:

- * To achieve a long-term real return of at least CPI plus 5% net of investment fees over rolling five year periods.
- * To add returns of 2% a year in excess of that achieved by the passive benchmark portfolio.

PORTFOLIO RISK INDICATOR

LOW	STABLE	MEDIUM	HIGH
		✓	

ASSET MANAGER SPLIT

ASSET MANAGER SPLIT	%
Prudential	27,65
Investec (Domestic)	8,68
Foord	14,02
Mazi	1,22
SEI	8,22
Coronation	22,29
Contrarius	6,24
Walter Scott	6,2
Investec Offshore	5,48
TOTAL	100,00

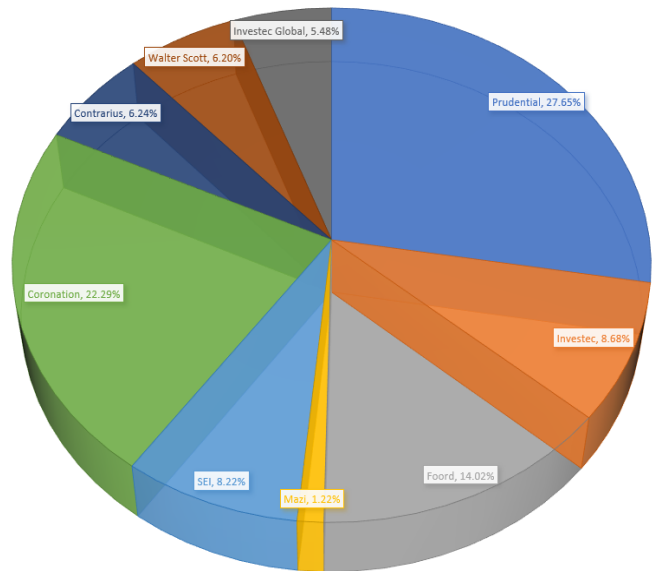
TOP 10 SHARES—LOCAL EQUITIES

NAME OF SHARE	%
Naspers LTD	19,95
SASOL LTD	11,89
Anglo American PLC	11,78
Standard Bank Group LTD	11,33
British American Tobacco PLC Shares	11,14
BHP Billiton Group PLC	7,93
MTN Group LTD	7,92
Compagnie Fin Richmond	6,49
Firstrand LTD	6,31
Nedcor LTD	5,28

TOTAL ASSET ALLOCATION

Equities	47,35
Foreign	27,72
Fixed Interest Bonds	22,20
Cash & Deposits	2,72
Other	0,01

TOTAL ASSETS BY MANAGER



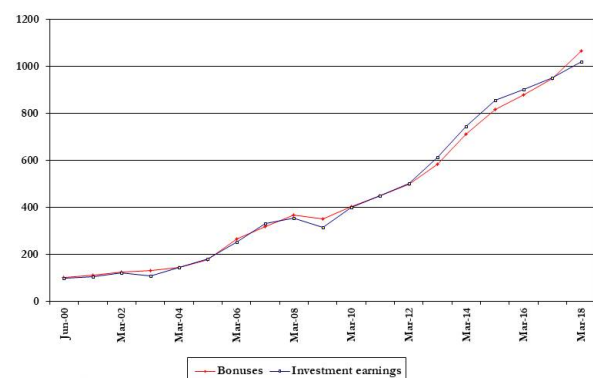
INVESTMENT PERFORMANCE

5 Years to	RETURNS %	BENCHMARK	CPI + 5%
31/03/2016	15.3%	15.3%	10,7%
31/03/2017	13.9%	13.7%	10,7%
31/03/2018	11.1%	11.1%	10,3%

FEES

The average fee for asset managers is 0.58% of asset value. The administration fee is R 36,75 per month.

INVESTMENT EARNINGS vs BONUSES



For more information:

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