



NJMPF

PENSIONER NEWSLETTER

Your quarterly news update -
December 2018

Your Fund, Your Savings, Your Future

MESSAGE FROM THE CEO/PRINCIPAL OFFICER

Welcome to the fourth issue of the Pensioner Newsletter for 2018.

The end of the year is near. 2018 has been an interesting year and this is the ideal time to recap.

The country has gone through some tough times on the political and economic front in 2018. Everyone is feeling the crunch with fuel price increases and the daily cost of living continually rising.

For the NJMPF and its pensioners, there is good news to report. The Fund received awards from seven organisations this year, in the areas of governance, investment, communication, financial literacy education and transformation. This fills our pensioners with confidence knowing that their Fund is well controlled, provides superior investment returns and substantial benefits.

Investment returns have been pleasing which has resulted in growth in portfolios and allowed a pensioner increase in line with inflation and a special year-end bonus.



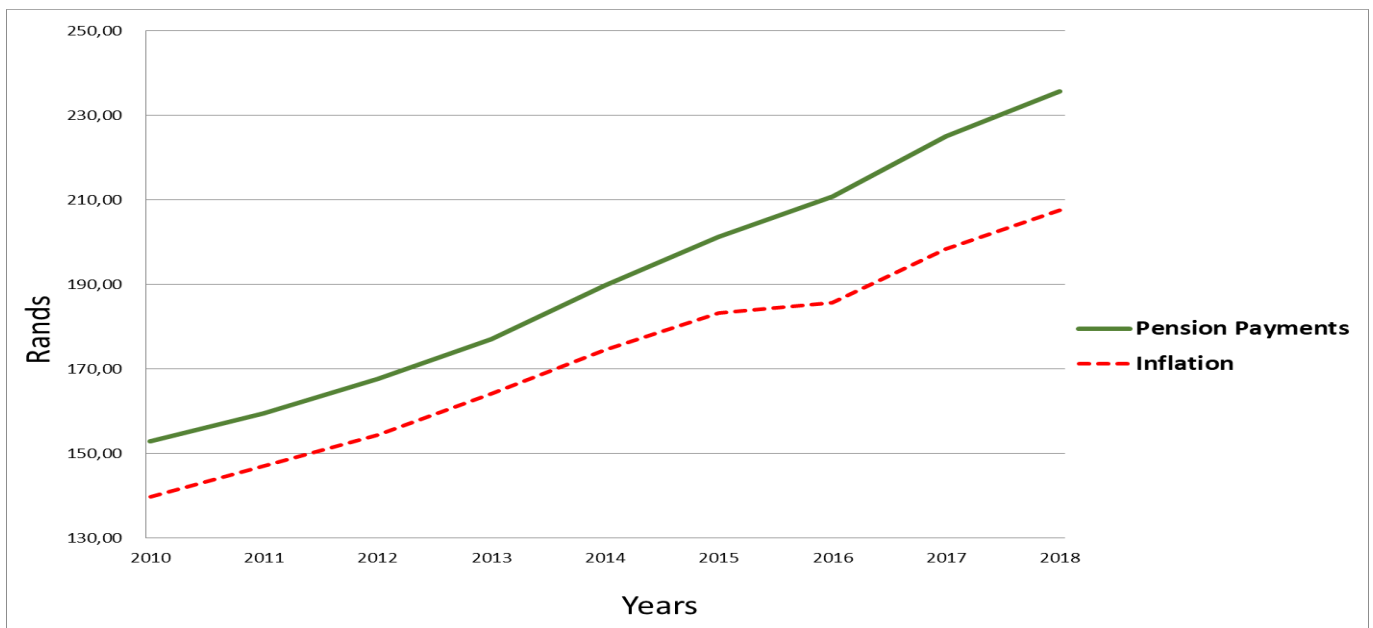
Sam Camilleri - CEO/Principal Officer

INCREASES FOR PENSIONERS

In the July 2018 newsletter the Fund was pleased to advise that the Board of Trustees had approved a full Consumer Price Index (CPI) increase of 4.68% to Pensioners which took effect on 1 July 2018. A pro-rata increase was paid to Pensioners whose pensions commenced during the year 1 April 2017 to 31 March 2018. We are now pleased to announce that a special bonus of 50% of one month's pension was awarded and has been paid with the November pensioner payment.

The NJMPF has been able to provide an inflation beating benefit where the pension increases well exceed inflation. If the market performs well, pensioners receive a bonus in November annually. . Special increases are awarded from time to time. The graph below shows the effect of the pension increases and lump sum payments over the past years versus inflation.

Below is a graph showing good returns for pensioners over the years



KNOW YOUR FUND



TAKE CONTROL OF YOUR FUND MATTERS

By registering onto the online pensioner portal via the Fund's website, you get direct access to your Personal Profile.

AN ERA OF DIGITALISATION

Help us to reduce our carbon footprint and opt-in to receive your communication electronically!

You can receive your news from the Fund faster by opting to receive your newsletters electronically. All you need to do is send an email to info@njmpf.co.za and request your communication via e-mail or contact the Fund on 031 279 5300.

VISIT THE NJMPF WEBSITE

We make finding Fund information easy! Visit our website to find previous issues of your pensioner newsletters or general fund information relating to financial information.

PENSIONER INDABA ROADSHOWS

It is important for the NJMPF to reach out to its pensioners. Pensioner Indaba's are opportunities for engagement and education. Thank you to all the Pensioners of Pietermaritzburg and surrounding areas for attending the Pensioner Indaba recently held in the region. The Indaba was beyond successful with over 1200 pensioners attending the event. The Fund is currently making arrangements to visit the other regions. To ensure you receive notifications about when the Fund will be in your area, pensioners are encouraged to update their contact details with the Fund; – postal, email and cell phone number.

FINANCIAL LITERACY - BE SAVVY WITH YOUR FINANCES

The festive season is almost here and most of us are counting the days to the holidays. This time of the year is a time for family and fun in the sun – and also a time when spending is at an all-time high. The year is drawing to a close and you cannot ignore the fact that a new year also awaits. You don't want to start it on the back foot financially.

According to the National Credit Regulator (NCR), it is very important to be wary of misleading terms in advertisements and direct solicitation for credit, such as 'no credit checks required'. The year-end hype and excitement provides the perfect opportunity to spend money that you do not have. If you want to begin the new year in a financially sound position, be aware of how you spend your money during this period - don't let the hype get to you.

Here are a few tips from the National Credit Regulator (NCR) to help you stay finance savvy this festive season.

Say no to credit – one of the biggest financial traps over the festive season is the excessive use of credit. Consumers look to finance their festive season through debt which is not a clever move. Saving for January - there's nothing wrong with enjoying yourself through the festive season but remember that January awaits. Don't forget that you still have bills to pay in the new year.

Pensioners are encouraged to consult with a Certified Financial Planner (CFP) before implementing any financial decision.

NJMPF RESEARCH STUDY

The NJMPF would like to thank those who participated in the Fund's research study survey. As promised, the winner of the R1 000 voucher will be announced in the first quarter newsletter for 2019. We wish you a happy festive season and safe travels during the holidays.

Happy New Year

