

The Principal Officer
Natal Joint Municipal Pension Fund (Retirement)

Attention: Sam Camilleri
By Email: director@njmpf.co.za

29 November 2018

Dear Sir / Madam

Pension-Backed Housing Loans: Annual Review of Initiation and Monthly Service Fees for 2019

It's that time of year again when we inform you of the fee structure for the new year. Our commitment to service delivery through our face-to-face engagement and on-site support model is of the utmost importance to us.

In light of the current economic conditions, we have seen significant increases in fuel prices, VAT and funding costs. Taking all these factors into account, our Pricing Committee is determined to ensure a balanced approach to the fee increase for 2019.

As a result, the fee structure with increases is as follows:

Fee Type	2018	2019	% change
Once-off Initiation Fee	R499.34	R536.79	7.5%
Monthly Service Fee	R26.18	R27.75	6%

We thank you for your support over the past year.

Kind regards



Keletso Makgatho
Sales Acquisition Manager
Pension-Backed Lending

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The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) Authorised financial services and registered credit provider (NCRCP15)

Directors: TS Gcabashe (Chairman) L Fuzile¹ (Chief Executive) A Daehnke⁴ GJ Fraser-Moleketi
Hao Hu¹ GMB Kennealy BJ Kruger¹ JH Maree¹ NNA Matyumza¹ KD Moroka¹
ML Oduor-Otieno² AC Parker¹ ANA Peterside³ CON³ MJD Ruck¹ PD Sullivan⁴ SK Tshabalala¹
JM Vice¹ Lubin Wang¹

Company Secretary: Z Stephen – 23/05/2018

¹Executive Director ¹Chinese ²Kenyan ³Nigerian ⁴Australian

The Principal Officer
Natal Joint Municipal Pension Fund (Superannuation)

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