



The Pensioner

Your Fund, Your Savings, Your Future

December 2015

THE NJMPF WINS GLOBAL AWARD



The year 2015 has been a great one for the Natal Joint Municipal Pension/Provident Funds (NJMPF). The NJMPF has received numerous awards from various

institutions acknowledging the governance and investment strategies in place. A key achievement recently was the NJMPF receiving an international award from Africa Investor.

Please see the picture above of Mr. Camilleri, the Fund's Principal Officer, collecting the award in New York.

At the Africa Investor Capital Market Index Series Awards, the NJMPF was announced as the Winner for "African Pension Fund Initiative of the Year 2015". Supporting partners for the event included the New York Stock Exchange, World Bank, Thompson Reuters, African Union, Office of the Special Advisor on Africa and the World Pension Council. In attendance were various African Presidents and Leaders who were also attending the 2015 70th United Nations summit. The purpose of these awards is to profile African Capital Market success stories to the global investment community. This is truly a great achievement for KwaZulu-Natal and South Africa!

"This accolade received by the NJMPF shows the continued commitment by the NJMPF to strive for excellence and exceed expectations in the retirement funding industry," noted Sam Camilleri. "It shows the NJMPF's sustained commitment to providing superior retirement fund service for our stakeholders in all activities affecting the Fund".

PENSION INCREASES APPROVED

A 13th Cheque was paid at the end of November 2015 to all pensioners (**pro-rata** in respect of pensions that became payable during the year 01/04/2014 to 31/03/2015). Pensioners in the Superannuation and Retirement funds are reminded that they will be receiving a special increase of **8.33%** which will be paid from **January 2016**.

Explanation of the 8.33%:

This is equivalent to 1 month's pension (8.33 x 12). In effect you will be receiving your 13th cheque in monthly instalments.

IMPORTANCE NOTICE!



It has been the practice of the Committee of Management (Trustees) of the NJMPF to pay a 13th

cheque to pensioners in November of each year, if affordable from the investment earnings on the assets in the Pensions Memorandum Account. Due to good investment returns, the 13th cheque has been paid annually for a number of years and has become an expectation for pensioners. From 2016, a 13th cheque will be considered from time to time, but only if it can be afforded out of that year's investment earnings and subject to the Pensions Memorandum Account being financially sound.

SEASON'S GREETING

After a very active year, the NJMPF would like to wish all our pensioners a wonderful holiday season. We look forward to what the New Year has in store for us all.

Pension Pay Dates for 2016

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
29th	26th	31st	29th	31st	30th	29th	31st	30th	28th	30th	22nd