

**CONTRIBUTION CERTIFICATE IN TERMS OF PARAGRAPH 12D(5)(a)
OF SEVENTH SCHEDULE TO INCOME TAX ACT 1962**

1. Year of assessment: **1 March 2016 to 28 February 2017**

2. Fund:
 - 2.1. Name: **Natal Joint Municipal Pension Fund (Retirement)**
 - 2.2. FSB registration number: **12/8/6676**
 - 2.3. SARS approval number: **18/20/4/042269**

3. Employer:
 - 3.1. Registered name:
 - 3.1.1. **All municipalities (as defined in the regulations of the Fund) within the province of Kwazulu-Natal with the exception of the eThekweni Metropolitan Municipality formerly constituted as the North Central and South Central Local Councils in accordance with the Local Government Transition Act, 1993 (Act No. 209 of 1993) whose employees are members of the Durban Pension Fund**





4. Fund Member Category: **All members who joined the Fund before 1 July 2002**

5. Benefit components:
 - 5.1. Normal retirement age: **65**
 - 5.2. Lowest age at which no early retirement deduction applied: **65**
 - 5.3. Age related retirement
 - 5.3.1. **Regulation 21 – pension of 2.1% plus a gratuity of 5.5% of final average emoluments for each year of pensionable service**
 - 5.4. Death in service
 - 5.4.1. **Regulation 30 – spouse pension of 1.05% of final average emoluments and pensionable service at date of death plus 75% of prospective pensionable service to normal retirement date plus lump sum of 1 times pensionable emoluments at date of death**

6. Fund member category factor:

	% of pensionable remuneration
Defined contribution component	0
Defined benefit component	20.99
Underpin component	0
Risk benefit component	3.26
Total	24.25

- 7. Actual contribution rate (% of pensionable remuneration):
 - 7.1. Member – **8.65% (7% towards the cost of benefits, 1.65% surcharge)**
 - 7.2. Employer – **balance of cost, currently 34.22% (18.37% towards the cost of benefits, 15.85% surcharge)**

Signature				
Name	DM MADLALA	X DUBE	S CAMILLERI	AR ELS
Capacity	Trustee	Trustee	Principal Officer	Valuator
Date	22 JANUARY 2016	22 JANUARY 2016	22 JANUARY 2016	20 JANUARY 2016

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4. Fund Member Category: **All members who joined the Fund after 1 July 2002**
5. Benefit components:
 - 5.1. Normal retirement age: **65**
 - 5.2. Lowest age at which no early retirement deduction applied: **65**
 - 5.3. Age related retirement
 - 5.3.1. **Regulation 21 – pension of 2.1% plus a gratuity of 5.5% of final average emoluments for each year of pensionable service**
 - 5.4. Death in service
 - 5.4.1. **Regulation 30 – spouse pension of 1.05% of final average emoluments and pensionable service at date of death plus 75% of prospective pensionable service to normal retirement date plus lump sum of 1 times pensionable emoluments at date of death**
6. Fund member category factor:

	% of pensionable remuneration
Defined contribution component	0
Defined benefit component	20.99
Underpin component	0
Risk benefit component	3.26
Total	24.25



7. Actual contribution rate (% of pensionable remuneration):

7.1. Member – 7%

7.2. Employer – balance of cost, currently 34.22% (18.37% towards the cost of benefits, 15.85% surcharge)

Signature



Name

DM MADLALA

X DUBE

S CAMILLERI

AR ELS

Capacity

Trustee

Trustee

Principal Officer

Valuator

Date

22 JANUARY 2016

22 JANUARY 2016

22 JANUARY 2016

20 JANUARY 2016

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